

**UNIVERSITY OF KENTUCKY
INVESTMENT COMMITTEE MEETING SUMMARY**

- The Investment Committee met June 20th to review performance results and conduct other business. The Endowment pool had a market value of \$1.5 billion as of April 30, 2019 and gained an estimated 3.0%, or \$45 million, in the ten month fiscal year to date period. Real assets and global equity allocations were the primary contributors to Endowment pool performance for the period.

- The Committee heard reports on the following:
 - Mr. Greg Dowling, CIO & Head of Research, Fund Evaluation Group, presented a diversifying strategies review.
 - Mr. Todd Shupp, CIO, presented the endowment asset allocation and rebalancing/transition activity as of April 30, 2019, and provided a report on manager appointments, terminations and due diligence since the last meeting.
 - Mr. Mike Aluise, FEG, presented an update on performance results for the period ending April 30, 2019.
 - Ms. Susan Krauss, Treasurer, reviewed the schedule of 2019 Investment Committee meetings, as well as supplemental endowment reports for March 31, 2019. She also reported on operating cash and investments as of March 31, 2019 and April 30, 2019.