

UNIVERSITY of KENTUCKY BOARD OF TRUSTEES
UNIVERSITY HEALTH CARE COMMITTEE
March 8, 2010

MEMBERS

Mr. Stephen Branscum
Ms. Ann Haney
Dr. Charles Sachatello
Ms. Barbara Young

COMMUNITY ADVISORY
MEMBERS

Mr. James Hardymon
Ms. Pam Miller
Ms. Myra Tobin

ADVISORY MEMBERS

President Lee T. Todd, Jr.
Dr. Michael Karpf
Dr. Jay Perman
Ms. Kathleen Kopser

GUESTS

Ms. Mira Ball
Ms. Ruth Booher
Mr. Murray Clark
Mr. Joseph Claypool
Mr. Harry Dadds
Mr. Carol Martin "Bill" Gatton
Ms. Cheryl Hudgins
Mr. Cliff Iler
Ms. Barbara Jones
Ms. Angie Martin
Dr. Susan McDowell
Mr. Sergio Melgar
Ms. Amberlee Nickell
Mr. Erwin Roberts
Mr. Jimmy Stanton
Mr. Jim Stuckert
Dr. Kumble Subbaswamy

I. CALL TO ORDER AND APPROVAL OF MINUTES

The meeting was called to order at 4p.m. by Ms. Barbara Young. A motion was made and the minutes of the previous meeting were approved.

II. FINANCIAL REPORT

Mr. Sergio Melgar reviewed the financials for the month of January 2010, which showed a slight drop from the previous month due to several factors including inclement weather and students out of school for the holidays. He explained that there will be less cash on hand as time goes on due to the progression of the hospital building project.

Dr. Karpf said we are experiencing a Medicaid 14-day hold. Mira Ball inquired as to the amount of self-insured malpractice insurance that UKHC has; Sergio replied \$5 million per individual claim; another carrier would then kick in; then we have reserves in three places. The pool of funds totals approximately \$30

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million. However, we have never had a claim over \$5 million, so there's never been a need to go into the excess pool.

Sergio continued that March should be an exceptionally good month for revenue due in part to the number of workdays, number of school days, better weather, as well as other factors.

III. HOSPITAL PROJECT UPDATE

Murray Clark reported that we are \$2.5 million ahead of the project budget for the new hospital, as well as the project being on schedule.

IV. COLLEGE OF MEDICINE

Dr. Perman began by thanking everyone for all the support and assistance with the upcoming College of Medicine 50th Anniversary Celebration.

He stated that, out of every 400 students at UK, 90 are in the College of Medicine. There are 2200 less students graduating than are needed to serve Kentucky. Since most doctors specialize because of the more positive financial impact on their lives, they tend to settle in the larger geographic areas. Therefore, more graduating MD's will require some sort of financial stimulus to remain in Kentucky, especially in the smaller communities.

Regarding the granting of NIH awards, UKHC has risen from 35th to 28th place in receivership of these awards, climbing from \$11.5 M to \$24 M from October, 2009 to February, 2010.

V. GRADUATE MEDICAL EDUCATION REPORT

Dr. Susan McDowell, Assistant Dean for Graduate Medical Evaluation, presented a 2009 Report Card for the graduate program for approval into the minutes; motion made to approve; passed unanimously.

VI. CENTER ON AGING FOUNDATION BOARD OF APPOINTMENTS

Mr. Harry Dadds asked for a motion to accept nominees for this board; motion passed unanimously.

VII. PRIVILEGES AND APPOINTMENTS

Ms. Ruth Booher presented for approval the privileges for Chandler and Good Samaritan Hospitals. The committee made a motion and approved all of the privileges.

VIII. OTHER BUSINESS

Dr. Karpf reminded everyone of the June 7th retreat at Keeneland.

Seeing no other business Ms. Young adjourned the meeting at 5:40 PM.