

UNIVERSITY of KENTUCKY
HOSPITAL COMMITTEE
March 5, 2007

MEMBERS PRESENT: Mr. Billy Wilcoxson
Ms. Mira Ball
Judge Phillip Patton
Ms. Myra Tobin

COMMUNITY ADVISORY
MEMBERS PRESENT: Mr. Luther Deaton

ADVISORY
MEMBERS PRESENT: Mr. Murray Clark
Dr. Jay Perman
Dr. Lee Todd
Dr. Michael Karpf
Dr. Karen Stefaniak
Dr. Michael Cibull
Dr. Richard Lofgren

GUESTS: Mr. James Hardymon
Ms. Pam May
Dr. Jeff Dembo
Dr. Paul Bachner
Mr. Jay Blanton
Ms. Amanda Nelson
Ms. Ruth Booher
Mr. Harry Dadds
Mr. Frank Butler
Ms. Courtney Higdon
Ms. Barbara Jones
Mr. Sergio Melgar
Mr. Marc Mathews
Mr. Bob Wiseman
Mr. Clay Owen

I. CALL TO ORDER

The meeting was called to order at 4:00 p.m. by Mr. Wilcoxson

II. APPROVAL OF THE MINUTES

The minutes were reviewed and approved.

III. FINANCIAL REPORT

Mr. Melgar presented the financial report to the committee on the close of January. Volumes continued to grow in January and occupancy was above 84%. Revenue was up substantially over last year with the increase in net assets already meeting the FY2007 target. The balance sheet remains strong. Revenue was on target and expenses were over budget with investment income very strong for the month. Accounts receivables days are still among the best in the country and our payor mix indicates that we are attracting more and more patients that have a choice about where they receive their care. Total discharges are up 12.46% YTD over last year.

IV. OPERATIONS AND CONSTRUCTION

Mr. Clark gave a report on the hospital construction project reviewing the timeline and milestones for the entire project and for the next eight months. He presented a thorough review of the images of the entire facility including the lobby, patient rooms, chapel, food service areas, etc.

V. QUALITY AND SAFETY

Dr. Lofgren presented an update on the Office of Risk Management. He reviewed the recent history of the office and the summary of the findings of the UHC review of the program. The Office of Risk Management is governed by the Board of Trustees through the Risk Management Committee and the University Hospital Subcommittee of the Board of Trustees. He introduced the proposed membership of the Risk Management Committee and the management structure of the program. The next steps for the program are to adopt the proposed governance and operational structure, develop reporting and data management systems, develop a proactive risk prevention and mitigation program, stabilize the claims management process, and revise the current Med Mal Committee to create the Risk Management Committee.

VI. MEDICAL STAFF EXECUTIVE COMMITTEE REPORT

Dr. Cibull presented the report of medical staff. His report was approved.

VII. ADJOURN

Mr. Wilcoxson adjourned the meeting at 5:10 pm.