

Minutes of the Executive Committee of the Board of Trustees of the University of Kentucky, Tuesday, October 27, 2009.

The Executive Committee of the Board of Trustees of the University of Kentucky met on Tuesday, October 27, 2009, in the Board Room on the 18th Floor of Patterson Office Tower.

A. Meeting Opened

Ms. Mira Ball, chair of the Executive Committee, called the meeting to order at 8:00 a.m. and asked Ms. Pamela May, secretary, to call the roll.

B. Roll Call

The following members of the Executive Committee answered the call of the roll: Mira Ball (Chair), Stephen Branscum, Britt Brockman, Sandy Patterson, James Stuckert, and Pamela May (ex officio). Ms. May reported that the members of the Committee were present. The following Board members were also in attendance: Penelope Brown, Jo Hern Curriss, Carol Martin "Bill" Gatton, Everett McCorvey, Robynn Pease, and Erwin Roberts.

Members of the various news media attended the meeting.

C. Approval of Minutes

Ms. Ball said that the Minutes of the September 14, 2009 Executive Committee meeting had been distributed and asked for any corrections or additions. Mr. Branscum moved that the minutes be approved. Ms. Patterson seconded the motion, and it carried without dissent.

D. Discussion Regarding 2009-10 Institutional Goals and Strategic Objectives for President Lee T. Todd, Jr.

Ms. Ball reminded the Committee that she had asked the Board members for their input regarding the draft of the 2009-10 Institutional Goals and Strategic Objectives for President Lee T. Todd, Jr. She reported that five responses were received. The responses were tallied and distributed to the Committee. She provided explanations for the various suggestions, and the Committee discussed each of them. The overall suggestion was that the financial percentage weight should be stronger because of the current economic and budget issues.

Dr. Pease presented an intriguing revised version of goals with different types of measurements reflecting some different gauges for the Committee's consideration. Due to a timing issue, Dr. Brockman recommended that minor changes in the goals be made at this meeting, and that Dr. Pease's suggested list be outstanding for next year. Ms. Ball agreed and said the Board could work on the 2010-11 goals at the next Board retreat and involve all of the Board members in the discussion.

Ms. Ball received comments from everyone present, and the following changes were presented for a vote:

Change the percentage weight in item number 3 from 10 percent to 12 percent.

3. Provide strong oversight and management of university financials.

Change percentage weight in item number 6 from 10 percent to 8 percent.

6. Provide oversight to Athletics. Avoid any major NCAA violations.

Change the wording in item number 2 to include the word 'resources'.

2. Focus on communications, activities, and interactions with students, faculty, staff, and Board of Trustees members, and university resources.

Ms. Patterson made a motion that the changes be approved. Mr. Stuckert seconded the motion, and it carried without dissent. Ms. Ball noted that the revised list would be presented at the Board meeting that afternoon for consideration.

E. Other Business

Ms. Ball reminded the Committee of the Board's recent discussion about presidential bonuses, salaries, and total compensation packages. She appointed Dr. Brockman and Ms. Patterson to review presidential compensation packages at benchmark institutions and work with President Todd on their findings. It was suggested that they look at the compensation package for the president of the Council on Postsecondary Education and also gather information from the Association of Governing Boards of Universities and Colleges.

F. Meeting Adjourned

With no further business to come before the Committee, Ms. Patterson made a motion to adjourn. Mr. Branscum seconded the motion, and the meeting adjourned at 8:40 a.m.

Respectfully submitted,

Pamela T. May
Secretary, Board of Trustees