

FCR 3

Office of the President
October 12, 2010

Members, Board of Trustees:

CONSTRUCT NEW STUDENT HOUSING

Recommendation: that the Board of Trustees approve the initiation of the Construct New Student Housing capital project.

Background: Authorized by the 2010 Extraordinary Session of the Kentucky General Assembly as 'Construct Second New Housing', this project will construct approximately 98,000 gross square feet of new student residential space housing approximately 350 beds. The rooms will be suite style (two bedrooms share a common bath). Several sites are under consideration, including sites with existing dorms. A final decision will be made during the programming phase of the project. The goal of the project is to bring new beds online by August 2012.

The scope of this project is \$30,000,000 which will be funded by Agency Bonds with the debt service paid by Housing and Dining funds.

Action taken: Approved Disapproved Other _____