

FCR 11

Office of the President
June 8, 2010

Members, Board of Trustees:

DISPOSAL OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees approve a plan for Fiscal Year 2010-2011 authorizing routine disposition of personal property and the methods of disposal as listed on Attachment 1.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve disposition of equipment and other property. Administrative Regulation (AR) 8:1, approved by the Board of Trustees at its August 16, 1994 meeting and revised in March 2007, establishes the necessary policies and procedures, including required approval by the Board of an annual plan for the disposition of personal property.

Action taken: Approved Disapproved Other_____

ANTICIPATED DISPOSAL OF PROPERTY 2010-11

A. Equipment and Machinery

Method of Disposal

Public Auction

Internet Auction

Sealed Bid

Fixed Price

Retail Outlet

Transfers to Other State Agencies or Governmental Units,

Educational Institutions, or not-for-profit organizations

Reasons for Disposal

Equipment and machinery surplus to the needs of the University due to depreciation, obsolescence, program changes or termination.

B. Vehicles

Method of Disposal

Public Auction

Fixed Price

Internet Auction

Reason for Disposal

Vehicles of excessive mileage and/or in need of major repairs.

C. Library Books and Materials

Method of Disposal

Public Auction

Sealed Bid

Fixed Price

Reason for Disposal

Library books and materials that are obsolete or outdated.

D. Livestock

Method of Disposal

Public Auction

Sealed Bid

Fixed Price

Reason for Disposal

Livestock surplus to the needs of the College of Agriculture or otherwise unsuitable for use (completion of research projects, carcass data requirements, normal culling of herds).

E. Recyclable Materials

Method of Disposal

Price Contracts

Fixed Price

Reason for Disposal

To comply with regulations for proper and timely disposition of waste products and recyclable materials (as directed by the Office of Environmental Health and Safety).