

FCR 5

Office of the President
December 7, 2010

Members, Board of Trustees:

AUTHORIZATION TO LEASE FOUR ACRES TO
THE KENTUCKY MEDICAL SERVICES FOUNDATION ON
WHICH TO CONSTRUCT A CHILD CARE FACILITY

Recommendation: that the Board of Trustees authorize the Executive Vice President for Finance and Administration to negotiate and execute a lease with the Kentucky Medical Services Foundation (KMSF) for approximately four acres south of Alumni Drive on the University's south campus to construct a Child Care Facility.

Background: The University and KMSF have agreed to a fifty (50) year lease for the designated property for the sum of \$1.00 year. KMSF would contract with Child Development Center of the Bluegrass, Inc. (CDC) to construct a 22,000 gross square foot on campus facility to house a Child Care Development Center to provide child care services for children from the community, including the children of faculty and staff. The facility will include services for children with special needs. CDC is a not-for-profit corporation currently operating a day care center for children, including children with special needs. The University Child Care Development Center will be operated by CDC of the Bluegrass.

Construction plans are subject to advance review by the University. All costs associated with construction are to be paid by KMSF and CDC of the Bluegrass and other private funds. In addition, all maintenance responsibilities during the term of the lease are the responsibility of KMSF and CDC of the Bluegrass.

Action taken: Approved Disapproved Other _____