

FCR 4

Office of the President
June 9, 2009

Members, Board of Trustees:

GIFTS TO THE VIRGINIA T. BARROW CHAIR IN BRAIN DISEASE RESEARCH

Recommendation: that the Board of Trustees approve the submission of \$726,119 for the existing Virginia T. Barrow Chair in Brain Disease Research in the College of Medicine's Department of Neurosurgery for matching funds from Kentucky's Endowment Match Program. The submission is the undedicated portion of an anonymous gift accepted by the Board of Trustees in September 2007. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The original gift of \$1,107,721 from an anonymous donor was accepted by the Board of Trustees on September 11, 2007. At its October 16, 2007 meeting the Board of Trustees approved the use of \$283,350 of this gift to replace defaulted pledges to the Research Challenge Trust Fund. An additional \$100,000 was matched by RCTF IV.

Action taken: Approved Disapproved Other_____