

# FCR 8

Office of the President  
October 14, 2008

Members, Board of Trustees:

## AUTHORIZATION FOR DISPOSAL OF SURPLUS PROPERTY

Recommendation: that the Board of Trustees authorize the sale of equipment to Southern Illinois University at a price of \$41,025.50.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve the disposal of any surplus property owned by the University of Kentucky. At its August 16, 1994 meeting, the Board of Trustees adopted Administrative Regulation II-1.3-3 which establishes policies and procedures for the disposal of personal property. General authorization from the Board of Trustees for the disposal of property with a value of less than \$25,000 is granted annually. Disposal of surplus property having a value greater than \$25,000 per item must be approved by the Board of Trustees.

Dr. Susan Rimmer, a departing faculty member, has requested certain items pertaining to her research be transferred to Southern Illinois University. One item, a Beckman Coulter J-26XPI centrifuge (UK Property # A663653), has a net book value of \$41,025.50.

This sale request has been approved by the department chair, dean of the college, and the vice president for research. In accordance with UK policy, the subject equipment has been advertised for two weeks on the University's Surplus Property web site to determine if it was needed by any other unit within the university. Having received no request, this equipment is deemed to be surplus to the needs of the university, and it is recommended that it be sold to Southern Illinois University as "Property More Suitable for Some Other Use Consistent with the Public Interest." Consistent with university practice, the sales price of the equipment to another educational institution is the university's net book value.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_