

# FCR 7

Office of the President  
June 12, 2007

Members, Board of Trustees:

## 2007-2008 OPERATING AND CAPITAL BUDGET

Recommendation: that the Board of Trustees

- approve the 2007-2008 Operating and Capital Budget including the authorization set forth in the letter of transmittal;
- order that the operating budget be recorded as an integral part of the university's financial system with the necessary fiscal control being exercised for the collection and appropriation of income and for the expenditure of departmental appropriations in accordance with authorized fiscal policies and procedures; and
- accept the operating budget as the basis of maximum expenditures for Fiscal Year 2007-08, subject to Board approved revisions.

Background: The 2007-2008 Operating and Capital Budget of the University of Kentucky, including its affiliated corporations, is presented in detail as a separately bound document.

NOTE: Copy available at [www.uky.edu/opbpa](http://www.uky.edu/opbpa) after June 12, 2007.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_