

FCR 4

Office of the President
January 23, 2007

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE JOHN R. GAINES ENDOWED CHAIR IN THE
HUMANITIES FUND

Recommendation: that the Board of Trustees accept gifts of \$3,500 and pledges of \$50,000 from multiple donors to the John R. Gaines Endowed Chair in the Humanities in the Gaines Center for the Humanities and submit these gifts and pledges of \$53,500 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: These donors are supporting this endowment to honor the memory of John R. Gaines. The endowment will provide a salary stipend for the holder of the Gaines Chair and for designated costs associated with this position, such as research projects, related travel expenses, and program expenses.

Action taken: Approved Disapproved Other _____