

FCR 3

Office of the President
January 23, 2007

Members, Board of Trustees:

WILLIAM STAMPS FARISH FUND GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$1,000,000 from The William Stamps Farish Fund of Houston, Texas, to add to the existing Endowment for Support of Urologic Research in the College of Medicine/Department of Surgery and submit this pledge of \$1,000,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Endowment for Support of Urologic Research supports a chair. Former Ambassador Farish has long been an admirer of Dr. Randall Rowland's work, particularly as it pertains to prostate cancer research.

Action taken: Approved Disapproved Other _____