## **FCR 24**

Office of the President April 24, 2007

Members, Board of Trustees:

## ESTABLISHMENT OF QUASI-ENDOWMENT FOR THE CARLISLE MOORE ACADEMIC EXCELLENCE SCHOLARSHIP FUND

<u>Recommendation</u>: that the Board of Trustees approve the establishment of a quasiendowment for the Carlisle Moore Academic Excellence Scholarship Fund.

<u>Background</u>: The university received a bequest of \$200,000 from the estate of Carlisle Moore for the purpose of awarding academic excellence scholarships. Mr. Moore, who passed away in August 2006, earned his bachelor's degree in agriculture in 1951. The creation of a quasi-endowment will allow the academic scholarship office to maximize the scholarship awards from Mr. Moore's generous gift.

Action taken:	✓ Approved	☐ Disapproved	☐ Other