

FCR 19

Office of the President
April 24, 2007

Members, Board of Trustees:

TELFORD FOUNDATION GIFTS AND PLEDGE

Recommendation: that the Board of Trustees accept gifts of \$55,000 and a pledge of \$62,000 from the Telford Foundation of Lexington, Kentucky to add to the existing John R. van Nagell, M.D. Professorship/Chair in Gynecologic Oncology and submit these gifts and this pledge of \$117,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: In June 1994, the Board of Trustees accepted a gift from the Kentucky Medical Services Foundation to endow a professorship in Obstetrics and Gynecology. In December 2000, the Board approved a request to rename the professorship the John R. van Nagell, M.D. Professorship/Chair in Gynecologic Oncology to recognize Dr. van Nagell's research in ovarian cancer. The Telford Foundation was established by the late Robert K. Telford, who was president and chairman of Mason & Hanger-Silas Mason Co., Inc. an international firm that had its headquarters in Lexington, Kentucky.

Action taken: Approved Disapproved Other _____