

# FCR 16

Office of the President  
April 24, 2007

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE SANDERS-BROWN CENTER ON AGING  
FOUNDATION ENDOWED RESEARCH FUND

Recommendation: that the Board of Trustees accept gifts of \$12,500 and pledges of \$40,000 from members of the Center on Aging Foundation Board of Directors of Lexington, Kentucky to add to the existing Sanders-Brown Center on Aging Foundation Endowed Research Fund in the Sanders-Brown Center on Aging in the College of Medicine and submit these gifts and pledges of \$52,500 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Members of the Sanders-Brown Center on Aging Foundation Board of Directors want to show their commitment to the research conducted at the center. This research fund will support up to three research grants each year that will have the most impact on treating and curing age-related diseases.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_