FCR 14

Office of the President April 24, 2007

Members, Board of Trustees:

JEFFRY N. AND JENNIFER S. QUINN PLEDGE TO THE JEFFRY N. AND JENNIFER S. QUINN GRADUATE FELLOWSHIP IN THE COLLEGE OF ENGINEERING

Recommendation: that the Board of Trustees accept a pledge of \$50,000 from Jeffry N. Quinn and Jennifer S. Quinn, M.D. of St. Louis, Missouri to create and endow the Jeffry N. and Jennifer S. Quinn Graduate Fellowship in the College of Engineering and submit this pledge of \$50,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: This fellowship will support a graduate student assigned to the professor holding the William T. Bryan Chair in Engineering. Each of the Quinns holds multiple degrees from the university, and they feel compelled to begin "giving something back." Mr. Quinn received a BS in 1981 and a J.D. in 1984. He is the president, chief executive officer, and chairman of the board of Solutia, Inc. Jennifer S. Quinn, M.D. received her BS in 1982 and her M.D. in 1986 and is a practicing pediatrician in St. Louis, Missouri.

Action taken:	✓ Approved	☐ Disapproved	☐ Other