Office of the President September 12, 2006

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE CARDIOVASCULAR RESEARCH AND EDUCATION ENDOWMENT

Recommendation: that the Board of Trustees accept a gift of \$5,000 and a pledge of \$20,000 from Bob and Kathy Allen of Danville, Kentucky and a pledge of \$25,000 from the The Saha Foundation of Lexington, Kentucky, to create and endow the Cardiovascular Research and Education Fund in the College of Medicine's Cardiovascular Research Center and submit these gifts and pledges of \$50,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

<u>Background</u>: Dr. Sibu Saha, a cardiothoracic surgeon at the University of Kentucky, and Mr. and Mrs. Bob Allen, owners of Bob Allen Motor Mall, want to create an endowment to further heart-healthy education and research to benefit all Kentuckians.

Action taken:	✓ Approved	☐ Disapproved	☐ Other	