

FCR 28

Office of the President
September 12, 2006

Members, Board of Trustees:

JUDY AND BYRON YOUNG GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$20,000 and a pledge of \$80,000 from Dr. Byron and Mrs. Judy Young of Lexington, Kentucky to create and endow the Judy and Byron Young Neuroscience Institute Endowed Professorship in the College of Medicine and submit this gift and pledge of \$100,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Dr. Byron Young is Chief of the Division of Neurosurgery in the UK College of Medicine and Director of the Kentucky Neuroscience Institute. Dr. Young was a member of the College's second graduating class. More recently, he was the leader of the surgical team that participated in the 1st North American Phase I clinical trial for Parkinson's disease.

Action taken: Approved Disapproved Other _____