

FCR 19

Office of the President
September 12, 2006

Members, Board of Trustees:

NEWMAN FOUNDATION INCORPORATED GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$20,000 and a pledge of \$480,000 from the Newman Foundation Incorporated of Lexington, Kentucky to create and endow the Newman Foundation Research Fund in Catholic Studies in the College of Arts and Sciences and submit the gift and pledge of \$500,000 for matching funds from Kentucky's Endowment Match Program. The Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Newman Foundation wishes to support projects and research for the Cottrill-Rolfes Chair in Catholic Studies and related academic and research activities including symposia, lectures, workshops, scholarly publications, visiting faculty, and outreach activities.

Action taken: Approved Disapproved Other _____