

FCR 15

Office of the President
September 12, 2006

Members, Board of Trustees:

ESTATE OF JANET H. KOLLER GIFT

Recommendation: that the Board of Trustees accept a distribution of \$684,279 from the Estate of Janet H. Koller for the Janet H. Koller Research and Development Endowment in the College of Agriculture and the UK Gluck Equine Research Center and submit this gift of \$684,279 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: This action follows the Board of Trustees acceptance of the Janet H. Koller estate gift at its meeting on January 11, 2005. This amount of \$684,279 represents additional earnings of the stock portfolio while the estate was in probate.

Action taken: Approved Disapproved Other _____