FCR 9

Office of the President October 10, 2006

Members, Board of Trustees:

ANONYMOUS GIFT AND PLEDGE OF \$1 MILLION TO THE UK ATHLETIC ASSOCIATION

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$200,000 and a pledge of \$800,000 from an anonymous donor to the Capital Projects Gift Fund in the UK Athletic Association. This gift and pledge of \$1 million will be used for the construction of the basketball practice facility.

<u>Background</u>: The anonymous donor is a western Kentucky native and currently lives in another state. The \$30 million (\$27.5 million construction and \$2.5 million design) basketball facility will provide practice courts, a training room, a weight room and a video room for the men's and women's basketball programs in addition to administrative offices.