

FCR 7

Office of the President
October 10, 2006

Members, Board of Trustees:

GIFTS TO THE WILLIAM T. YOUNG LIBRARY ENDOWMENT

Recommendation: that the Board of Trustees accept gifts of \$88,688 to add to the existing William T. Young Library Endowment in the W. T. Young Library and submit these gifts of \$88,688 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The William T. Young Library Endowment provides funds for library research materials, including those in digital or electronic format. Donors include numerous foundations, corporations, and individuals.

Action taken: Approved Disapproved Other_____