

FCR 6

Office of the President
October 10, 2006

Members, Board of Trustees:

ESTATE OF RUTH J. SOUTHAM GIFT

Recommendation: that the Board of Trustees accept a gift of \$265,000 from the Estate of Ruth Southam to add to the existing John L. and Ruth J. Southam Animal Biopathology Research Endowment in the College of Agriculture's Livestock Disease Diagnostic Center and submit this gift of \$265,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Board of Trustees accepted the first distribution of the Ruth J. Southam Estate on September 20, 2005. This gift represents the final distribution from the estate.

Action taken: Approved Disapproved Other _____