

FCR 3

Office of the President
October 10, 2006

Members, Board of Trustees:

KENTUCKY MEDICAL SERVICES FOUNDATION PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$400,000 from the Kentucky Medical Services Foundation to add to the existing Cardiovascular Imaging Professorship Fund in the College of Medicine's division of Cardiovascular Medicine and submit this pledge is of \$400,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all University endowment funds.

Background: The Cardiovascular Imaging Professorship Fund supports the salary of the holder and other research support costs.

Action taken: Approved Disapproved Other _____