

# FCR 2

Office of the President  
October 10, 2006

Members, Board of Trustees:

## COMPED, INC. PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$100,000 from CompEd, Inc. of Louisville, Kentucky to add to the existing CompEd, Inc. Fellowship Fund in the College of Law and submit this pledge of \$100,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: CompEd, Inc. has supported student fellowships in the College of Law since 1994. Ched Jennings, president of CompEd, is a 1972 graduate of the College of Arts and Sciences.

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Action taken:  Approved  Disapproved  Other\_\_\_\_\_