

# FCR 3

Office of the President  
March 7, 2006

Members, Board of Trustees:

## EARL F. AND JEAN M. LOCKWOOD GIFT

Recommendation: that the Board of Trustees accept a gift of \$80,000 from Earl F. and Jean M. Lockwood of Alexandria, Virginia to add to the existing Earl F. and Jean M. Lockwood Professorship of International Commerce and Entrepreneurship in the Patterson School of Diplomacy and submit this gift of \$80,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Mr. Lockwood was born and raised in Catlettsburg, Kentucky and received a Bachelor of Science degree from the University of Kentucky in mechanical engineering in 1956. His affinity to the Patterson School comes from a career spent in military affairs and international commerce. In 1977, he founded Betac Corporation and became associated with the Patterson School. Two former directors of the School, Vince Davis and John Stempel, worked closely with Mr. Lockwood on issues of military intelligence. Mr. Lockwood served on the Patterson School Board of Advisors for many years and his wife, Jean, assisted many Patterson School students in their preparations for the job market.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_