

FCR 15

Office of the President
June 13, 2006

Members, Board of Trustees:

2006-2007 OPERATING AND CAPITAL BUDGET

Recommendation: that the 2006-2007 Operating and Capital Budget, including the authorization set forth in the letter of transmittal, be approved and ordered recorded as an integral part of the university's financial system with the necessary fiscal control being exercised for the collection and appropriation of income and for the expenditure of departmental appropriations in accordance with authorized fiscal policies and procedures and be accepted as a basis of maximum expenditures for fiscal year 2006-07.

Background: The 2006-2007 Operating and Capital Budget of the University of Kentucky, including its affiliated corporations and the University Hospital, is presented in detail as a separately bound document.

Action taken: Approved Disapproved Other _____