

# FCR 7

Office of the President  
April 25, 2006

Members, Board of Trustees:

## MEDICAL ALUMNI ASSOCIATION GIFTS AND PLEDGE

Recommendation: that the Board of Trustees accept gifts of \$125,120 from College of Medicine alumni and friends and a pledge of \$250,000 from an anonymous donor to add to the existing UK Medical Alumni Association Scholarship Endowment in the College of Medicine and submit these gifts and pledges of \$375,120 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Medical alumni and friends are making the gifts to provide fellowships for medical students. The Board of Trustees accepted gifts from medical alumni in April 2001 to create the UK Medical Alumni Association Scholarship Endowment. The state's Research Challenge Trust Fund has matched gifts totaling \$301,712 since that time. The College of Medicine is dedicating its phonathon and annual giving program to raise funds for this scholarship endowment.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_