

FCR 9

Office of the President
May 10, 2005

Members, Board of Trustees:

KENTUCKY MEDICAL SERVICES FOUNDATION GIFT

Recommendation: that the Board of Trustees accept a gift of \$70,000 from the Kentucky Medical Services Foundation, Inc. (KMSF), Lexington, Kentucky, to add to the existing George Schwert Professorship in Biochemistry in the College of Medicine, and that the board submit this gift for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Dr. Schwert, professor emeritus in the Department of Biochemistry, is a former chair of the department. In addition to gifts from KMSF, many individual donors have previously contributed to the professorship in his honor. The Kentucky Medical Services Foundation, Inc., one of the University's most generous benefactors, is making this gift to augment past support of this professorship.

Action taken: Approved Disapproved Other _____