

# FCR 21

Office of the President  
May 10, 2005

Members, Board of Trustees:

## APPROVAL OF LEASES

Recommendation: that the Executive Vice President for Finance and Administration be authorized to negotiate and execute the following:

The renewal of a lease between the University of Kentucky (Center on Aging) and Limestone Square, LLC, 129 Transcript Avenue, Lexington, Kentucky, for space located at 915 South Limestone, Lexington, Kentucky, effective July 1, 2005 through June 30, 2006, for the use of 2,407 square feet of office space, at an annual rate of \$31,180.50.

The renewal of a lease between the University of Kentucky (Drug and Alcohol/Dentistry) and Limestone Square, LLC, 129 Transcript Avenue, Lexington, Kentucky, for space located at 915-919 South Limestone, Lexington, Kentucky, effective July 1, 2005 through June 30, 2006, for the use of 5,476 square feet of office space, at an annual rate of \$72,574.00.

The renewal of a lease between the University of Kentucky (College of Medicine, CATS Project) and Blazer Parkway Venture, LLC, 3470 Blazer Parkway, Lexington, Kentucky, for space located at 3470 Blazer Parkway, Lexington, Kentucky, effective July 1, 2005 through June 30, 2006, for the use of 6,384 square feet of office/clinic space, at an annual rate of \$101,825.00.

Background: FCR 5, dated October 5, 1985, authorized the President, or his designated representative, to enter into leases and easements not exceeding \$30,000 in value and required that all leases in excess of \$30,000 be approved by the Board of Trustees.

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Action taken:       Approved       Disapproved       Other \_\_\_\_\_