

FCR 16

Office of the President
May 10, 2005

Members, Board of Trustees:

JAMES L. AND SUZANNE H. ELLIOTT GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$10,000 and a pledge of \$40,000 from James L. and Suzanne H. Elliott of Lexington, Kentucky, to create and endow the James L. and Suzanne H. Elliott Professorship in Pediatrics in the College of Medicine, and that the board submit this gift and pledge for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Mr. and Mrs. Elliott, both graduates of UK, have been longtime supporters of the university and have made several gifts to the College of Arts and Sciences and various programs. In addition to this support, they wanted to help the children of Kentucky by establishing an endowed professorship to help recruit and retain outstanding faculty in the College of Medicine's Department of Pediatrics.

Action taken: Approved Disapproved Other _____