

FCR 6

Office of the President
March 9, 2005

Members, Board of Trustees:

REPORT OF LEASES

Recommendation: that the Board of Trustees accept the President's Report of the following lease agreements in accordance with Board Policy:

A new lease between the University of Kentucky (IRIS Project) and Central District, Inc., 640 South Broadway, Lexington, Kentucky, for space located at 640 South Broadway, Lexington, Kentucky, effective January 1, 2005 through December 31, 2006 for the use of 460 square feet for a conference room, at an annual rate of \$3,221.00, be accepted and made a matter of record.

A new lease between the University of Kentucky (Kentucky Injury Prevention, Violent Death Project) and B & C Investments, 651 Perimeter Drive, Lexington, Kentucky, for space located at 333 Waller Avenue, Suite 200, Lexington, Kentucky, effective January 1, 2005 through June 30, 2006 for the use of 550 square feet of office space, at an annual rate of \$6,325.00, be accepted and made a matter of record.

The renewal of a lease between the University of Kentucky (Kentucky Cancer Program) and Northern Kentucky University, 726 Administration Center, Highland Heights, Kentucky, for space located at 307 Johns Hill Road, Highland Heights, Kentucky, effective January 1, 2005 through June 30, 2006 for the use of 709 square feet of office space, at an annual rate of \$4,254.00, be accepted and made a matter of record.

The renewal of a lease between the University of Kentucky (College of Architecture) and FBM Properties, 333 Guthrie, Louisville, Kentucky, for space located at 507 South Third Street, Louisville, Kentucky, effective July 1, 2005 through June 30, 2007 for the use of 2,150 square feet for a design studio, at an annual rate of \$17,200.00, be accepted and made a matter of record.

Background: FCR 5 of the October 5, 1985, meeting of the Board of Trustees authorized the President or his designee to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

Action taken: Approved Disapproved Other _____