

FCR 3

Office of the President
March 9, 2005

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE
KAYE MATTHEWS STONE MEMORIAL ENDOWMENT FUND
FOR PANCREATIC CANCER

Recommendation: that the Board of Trustees accept gifts of \$23,785 and a pledge of \$26,215 from Linda and John Kelder of Lexington, Kentucky and other family members for the Kaye Matthews Stone Memorial Endowment Fund for Pancreatic Cancer and submit these gifts and pledges for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The family of Kaye Matthews Stone is donating to the Kaye Matthews Stone Memorial Endowment Fund to maintain a continuous series of clinical research studies testing new treatments for pancreatic cancer. In addition, the fund will support collaboration between Markey Cancer Center researchers and internationally recognized scientists in translational research on pancreatic cancer.

Action taken: Approved Disapproved Other _____