

2005-06
Student Tuition & Fees



UNIVERSITY OF KENTUCKY

UK Achievements Since 2000:

- Enrollment has increased by 2,693 students (11.3%).
- First-year student class increased by 1,033 students (35%).
- Governor's Scholars and Governor's School for the Arts students have almost tripled to 303 students.
- Six-year graduation rate increased by over 4 percentage points to 59.6%, the highest of all public universities in Kentucky.
- Total number of degrees awarded annually increased by 369 to 5,247 (7.6%).
- UK researchers brought in a record \$238.3 million of outside funding for grants and contracts, an increase of 37%.
- Market value of endowments increased by more than \$179 million (48%).

2004-05 Undergraduate Annual Resident Tuition and Fees

RANK	INSTITUTION	TOTAL
1	Pennsylvania State University	\$10,856
2	University of Michigan - Ann Arbor	\$8,202
3	University of Minnesota - Twin Cities	\$8,029
4	University of Illinois - Urbana-Champaign	\$7,966
5	Ohio State University	\$7,542
6	University of Maryland - College Park	\$7,410
7	University of Virginia	\$6,790
8	Purdue University	\$6,092
9	Texas A & M University	\$6,041
10	University of California - Los Angeles	\$6,028
11	University of Wisconsin - Madison	\$5,866
12	University of Texas - Austin	\$5,735
13	University of Iowa	\$5,396
14	University of Washington	\$5,286
15	University of Kentucky	\$5,165
16	University of North Carolina - Chapel Hill	\$4,450
17	North Carolina State University	\$4,282
18	University of Georgia	\$4,272
19	University of Arizona	\$4,097
20	University of Florida	\$2,955

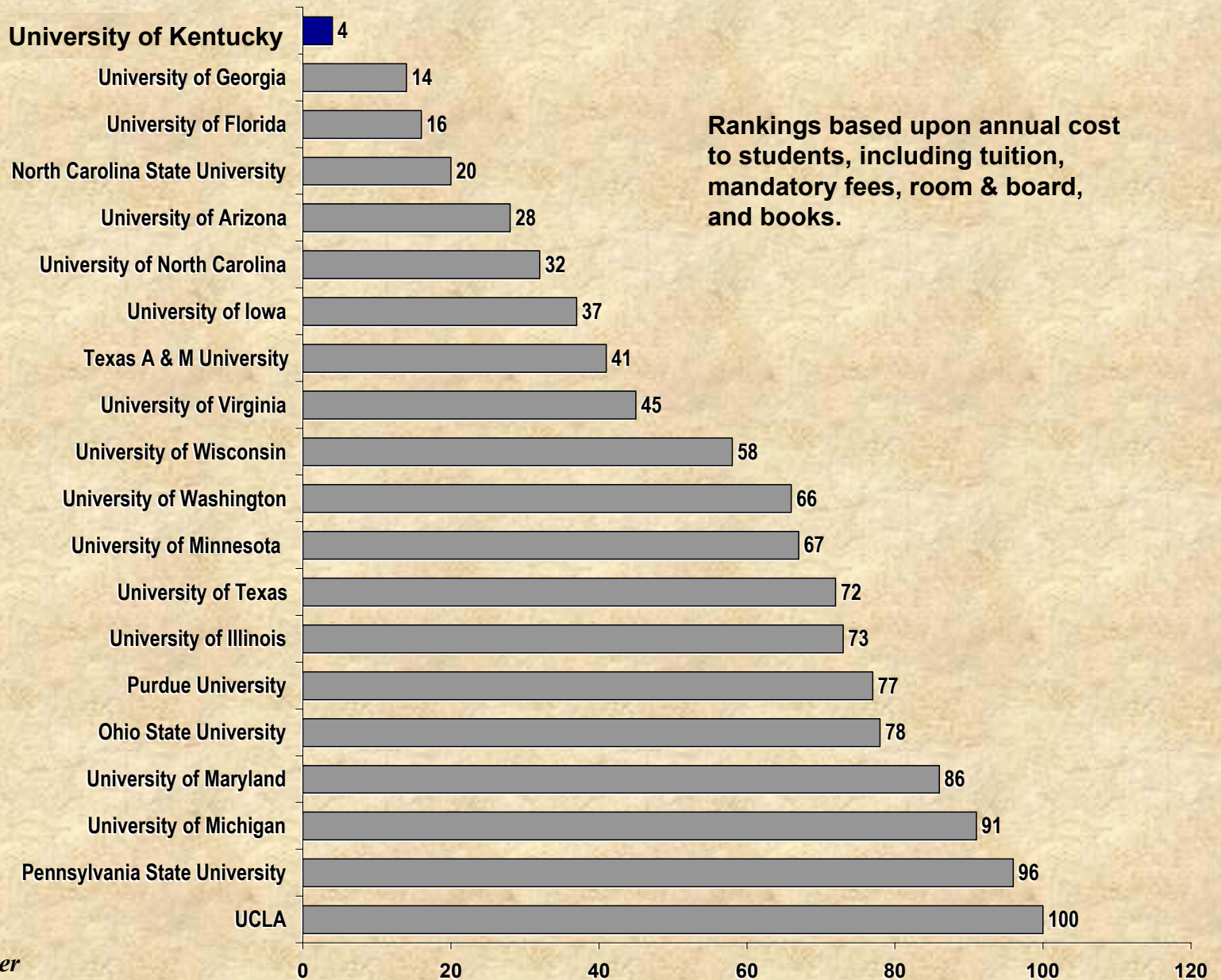
Source: Integrated Postsecondary Education Data System

Tuition as a Percentage of Per Capita Income

Rank	Institution	2002 Per Capita Income	2002-03 Tuition & Fees	Percent
1	Pennsylvania State University	\$31,727	\$8,382	26%
2	University of Michigan - Ann Arbor	\$30,296	\$7,485	25%
3	University of Illinois - Urbana-	\$33,404	\$6,704	20%
4	Purdue University	\$28,240	\$5,580	20%
5	Ohio State University	\$29,405	\$5,691	19%
6	University of Minnesota - Twin Cities	\$34,071	\$6,280	18%
7	Texas A&M	\$28,551	\$4,748	17%
8	University of Maryland - College	\$36,298	\$5,670	16%
9	University of Kentucky	\$25,579	\$3,975	16%
10	University of Iowa	\$28,280	\$4,191	15%
11	University of Wisconsin - Madison	\$29,923	\$4,423	15%
12	University of Virginia	\$32,922	\$4,780	15%
13	University of Washington	\$32,677	\$4,636	14%
14	University of Texas - Austin	\$28,551	\$3,950	14%
15	North Carolina State University	\$27,711	\$3,827	14%
16	University of North Carolina - Chapel	\$27,711	\$3,826	14%
17	University of California - Los	\$32,996	\$4,225	13%
18	University of Georgia	\$28,821	\$3,616	13%
19	University of Arizona	\$26,183	\$2,593	10%
20	University of Florida	\$29,596	\$2,581	9%

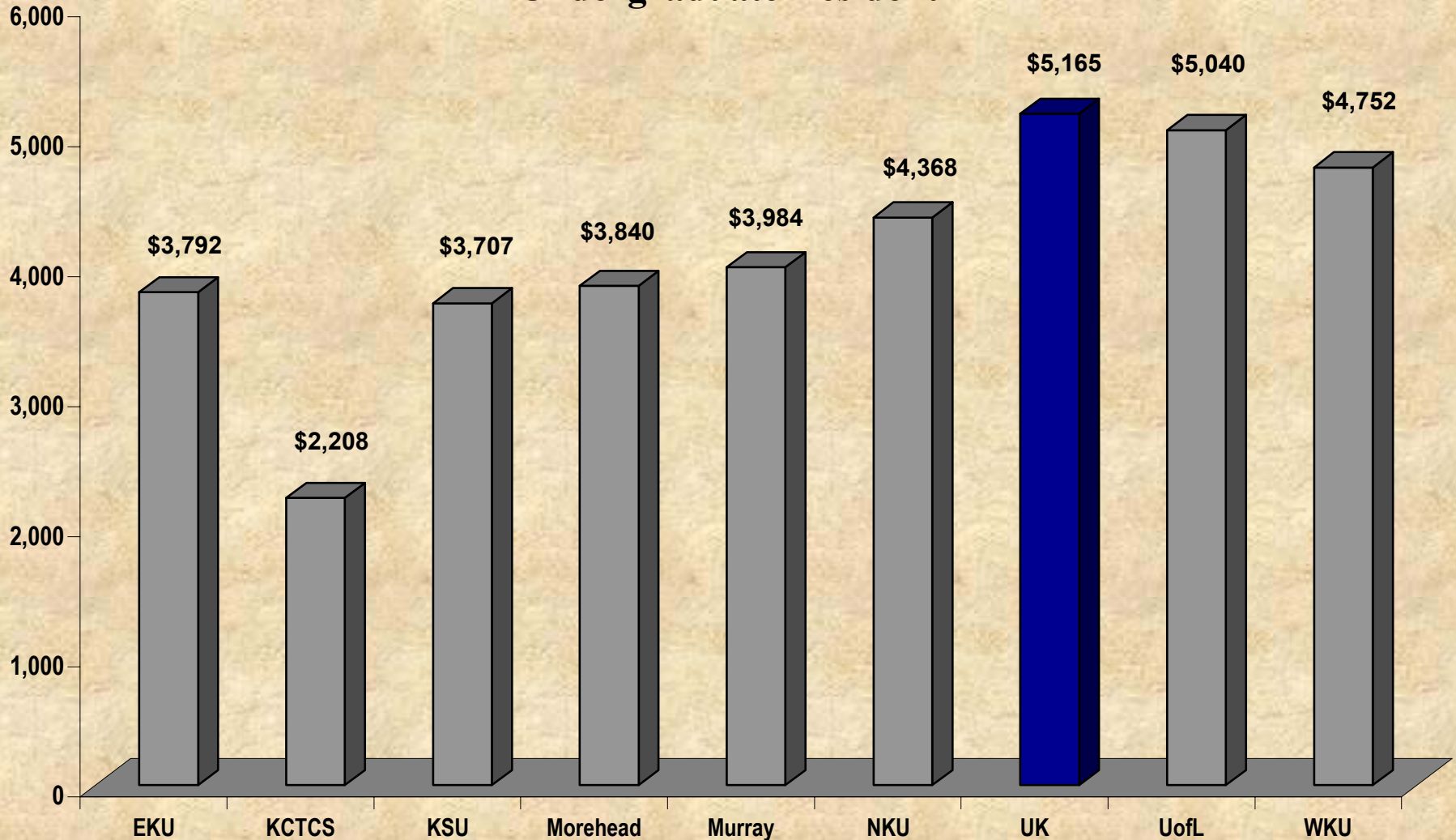
Source: Bureau of Economic Analysis; Integrated Postsecondary Education Data System

2003-04 'Best Value' Rankings by Kiplinger



Source: *Kiplinger*

Kentucky Public Colleges and Universities 2004-05 Annual Tuition and Fees Undergraduate Resident



Source: Integrated Postsecondary Education Data System

First-Year Students, Fall 2000 to Fall 2004

Applied, Admitted, and Enrolled

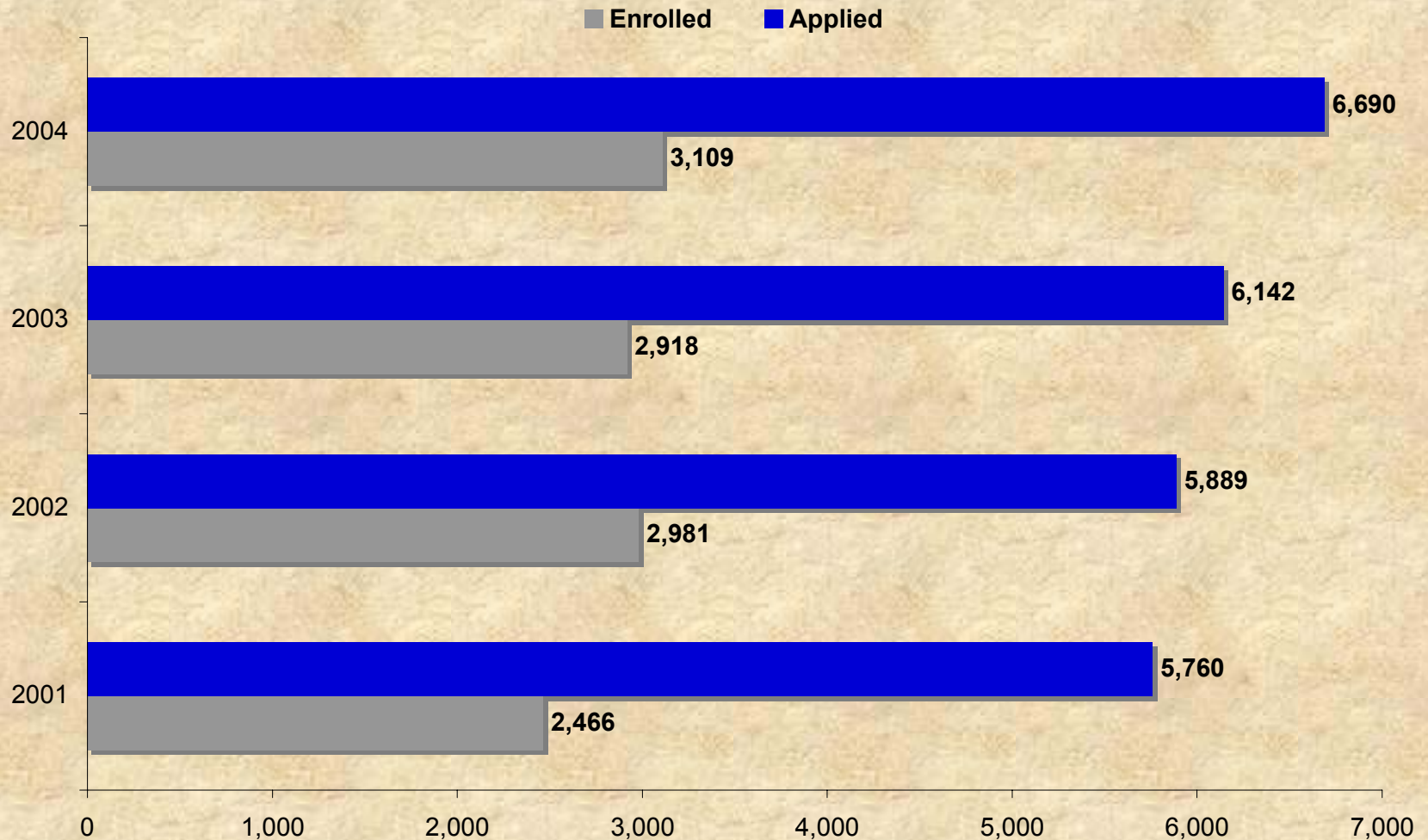


Source: Integrated Postsecondary Education Data System

Quality of First Year Students Fall 2000 to Fall 2004

Year	Total Number of First-Year Students	Governor Scholars/Governor School for the Arts	Valedictorians	High School GPA	Number of Students Entering with AP Credit	ACT	First-Year Student Cumulative GPA
2004	3,961	303	157	3.53	944	24.2	Not Available
2003	3,688	318	145	3.56	857	24.3	2.81
2002	3,718	272	148	3.50	728	23.8	2.75
2001	3,037	125	125	3.53	577	24.1	2.79
2000	2,928	98	86	3.49	502	24.0	2.76

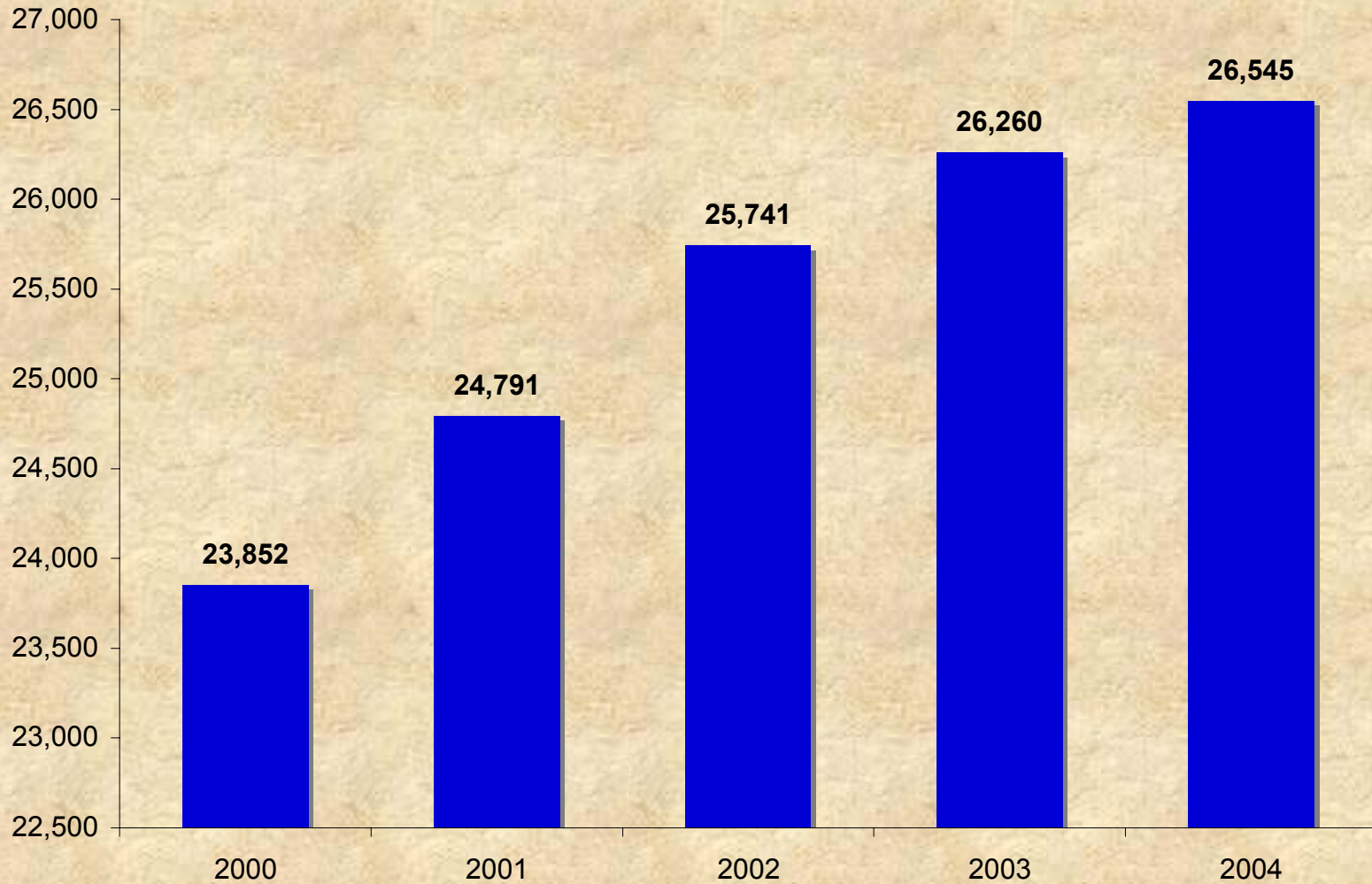
First-Year Students, Fall 2001 to Fall 2004 Kentucky Residents



UK was the only public university in Kentucky that increased the percentage of Kentuckians among its undergraduate population between Fall 1998 and Fall 2002 - from 84.3 percent to 85.8 percent.

Source: Office of Planning, Budget and Policy Analysis; Office of Admissions

Total Enrollment, Fall 2000 to Fall 2004



Source: Office of Institutional Research, Planning, and Effectiveness

Net Change in Student Support, 2000-01 to 2004-05

Change in Annual Net State Appropriations	Change in Full-Time Equivalent Enrollment (FTE)	Change in Annual State Appropriations per FTE	Change in Annual Tuition and Fees (Undergraduate Resident)	Net Change in Student Support
-\$13,900,800	2,372	-\$1,760	\$1,719	-\$41

This “loss” does not take into account the dramatic increases in the cost of university operations since 2000. During this time, the Higher Education Price Index (a measure of the cost of goods and services purchased by postsecondary institutions) has increased 17.6%.

Full-Time Positions by Funding Category

	FY 2000-01	FY 2004-05	Number Change	Percent Change
State & Tuition	4,536.1	4,484.5	(51.6)	-1.1%
Self-Supporting	2,746.7	2,718.8	(27.9)	-1.0%
Federal	204.0	241.4	37.4	18.3%
Grant and Contract	949.6	1,234.7	285.1	30.0%
Hospital	2,663.0	2,772.0	109.1	4.1%
	11,099.3	11,451.4	352.1	3.2%

UK has redirected more than \$35.4 million in three years.

2005-06 Budget Decision Process State Budget Outlook

	<u>December</u>	<u>February</u>	<u>March</u>
State Appropriations			
Earmarked funds	\$2,887,900	\$2,887,900	\$5,412,900
Operating funds	\$0	\$2,766,300	\$13,248,100

**2005-06 Budget Decision Process
Tuition and Fees (Per Semester)
Full-Time Undergraduate**

2004-05

Resident	\$2,582.25
Nonresident	\$5,972.25

2005-06

December

February

March

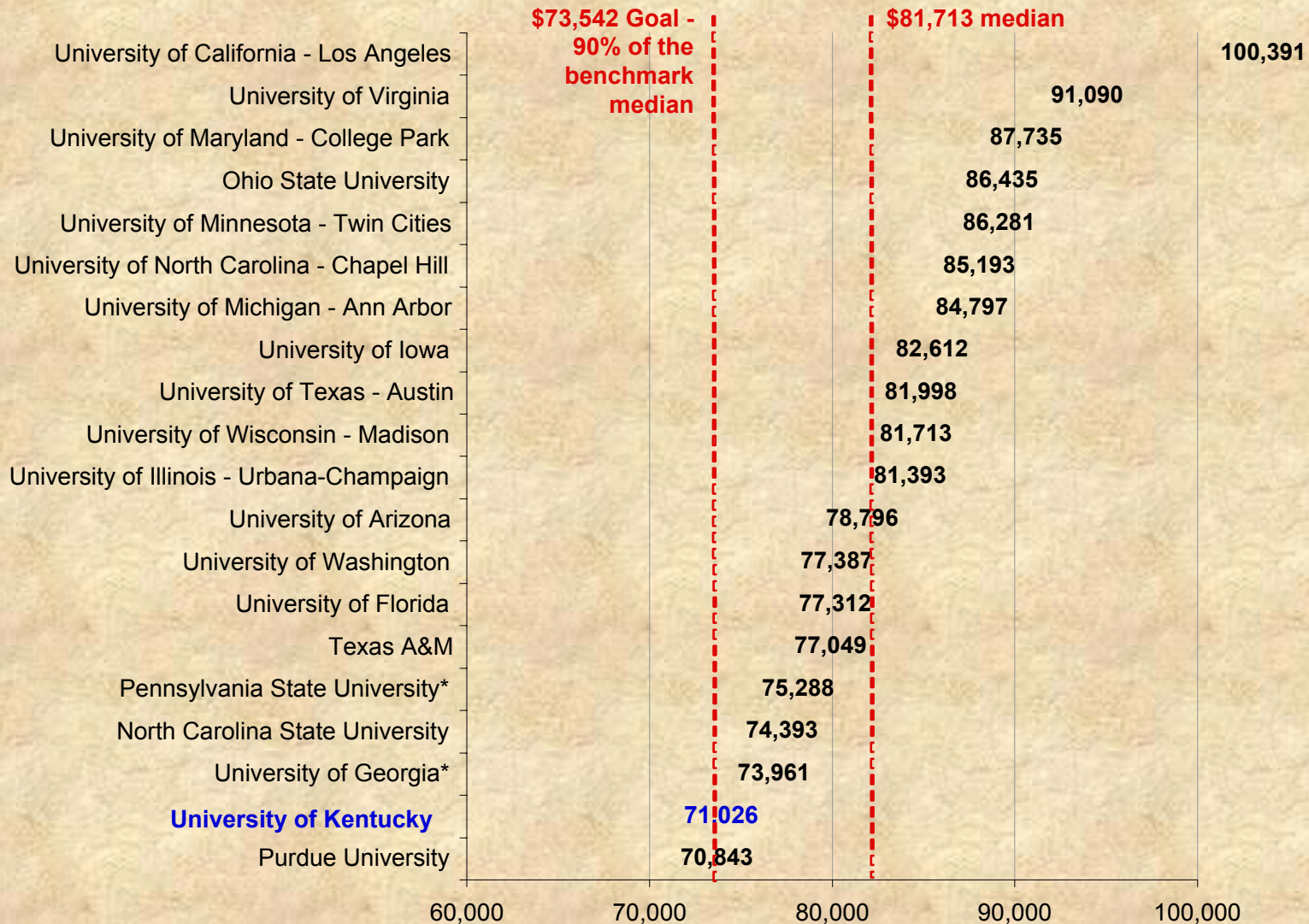
Resident	\$3,005	\$2,958	\$2,906
Dollar Change	\$422.75	\$375.75	\$323.75
Percent Change	16.4%	14.6%	12.5%
 Nonresident	 \$6,445	 \$6,398	 \$6,399
Dollar Change	\$472.75	\$425.75	\$426.75
Percent Change	7.9%	7.1%	7.1%

2005-06 Budget Decision Process University Needs

	December	February	March
Priorities:			
Salaries	3% increase \$10.7 M	3% increase and faculty “fighting fund” \$11.3 M	4% increase, faculty “fighting fund” and staff equity pool \$14.5 M
Health Benefits	10% increase \$3.6 M	10% increase \$3.6 M	9.4% increase \$2.7 M
Scholarships	\$13.5 M	\$13.7 M	\$11.6 M
Reserves and internal reallocations	\$14.7 M	\$10.3 M	\$3.2 M

Average Faculty Salary (All-Ranks), 2004-05

UK Benchmark Institutions



* Estimated

Student Scholarships as a Percentage of Education and General Expenditures, 2002-03

Benchmark Institutions		Kentucky Public Institutions	
University of Michigan - Ann Arbor	9.7%	Murray State University	11.7%
University of Virginia	8.2%	Northern Kentucky University	8.9%
University of Maryland - College Park	6.4%	Morehead State University	6.4%
University of Texas - Austin	6.3%	University of Louisville	5.7%
University of Arizona	6.1%	Kentucky State University	5.4%
University of Georgia	5.9%	Eastern Kentucky University	5.3%
Ohio State University	5.6%	Western Kentucky University	5.1%
North Carolina State University	5.6%	University of Kentucky	4.6%
Purdue University	5.3%		
University of Minnesota - Twin Cities	5.0%		
University of Kentucky	4.6%		
University of California - Los Angeles	4.3%		
University of Florida	3.3%		
University of North Carolina - Chapel Hill	3.0%		
University of Washington	2.4%		
University of Wisconsin - Madison	2.3%		
University of Illinois - Urbana-Champaign	2.0%		
Texas A&M University	1.9%		
University of Iowa	1.6%		
Pennsylvania State University	NA		

Source: Integrated Postsecondary Education Data

2005-06 Budget Decision Process

March 2005

Funding Needs

Salaries (4% increase, faculty 'fighting fund' and staff equity pool)	\$14,500,600
Health Benefits (9.4% increase)	2,708,200
Scholarships	11,604,100
Operating Expenses	2,603,400
Academic and Public Safety Improvements	1,760,800
Reduced Service Assessments and Endowment Management Fee Income	1,482,500
Total Needs	\$34,659,600

2005-06 Budget Decision Process March 2005

Funding Sources

Investment Income	\$3,833,000
Flexible Operating Funds*	13,248,100
Tuition Revenue	14,339,400
Total Funding Sources	\$31,420,500

Internal Reallocations/Reserves

\$3,239,100

* Does not include over \$5.4 M in earmarked state funds.

Proposed Resident Tuition and Fees Per Semester

	Fall 2004	Fall 2005	Increase
Undergraduate			
Lower Division	\$2,582.25	\$2,906.00	\$323.75
Upper Division	\$2,657.25	\$2,990.00	\$332.75
Graduate	\$2,826.25	\$3,159.00	\$332.75

UK Total Annual Resident Cost Tuition, Mandatory Fees, Housing, and Dining

	2004-05	2005-06	Dollar Increase	Percent Increase
Undergraduate				
Lower Division	\$ 9,899.50	\$10,941.00	\$1, 041.50	10.5%
Upper Division	\$10,049.50	\$11,109.00	\$1,059.50	10.5%
Graduate	\$10,387.50	\$11,447.00	\$1,059.50	10.2%

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