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Office of the President
January 11, 2005

Members, Board of Trustees:

DR. THOMAS F. VAN METER, JR., GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$25,000 and a pledge of \$175,000 from Dr. Thomas F. Van Meter, Jr., of Lexington, Kentucky, to the K-Fund Capital Projects Fund.

Background: Dr. Van Meter, a native of Winchester, Kentucky, is an equine broker and a partner in Eaton Sales, Inc. Dr. Van Meter's \$200,000 gift is to be used to support future capital projects for the UK Athletics Association. His remaining pledge will be paid in equal annual installments over the next seven years.

Action taken: Approved Disapproved Other _____