

FCR 14

Office of the President
January 11, 2005

Members, Board of Trustees:

DR. THOMAS W. LESTER AND FAMILY PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$50,000 from Dr. Thomas W. Lester and family of Lexington, Kentucky, to create and endow the Susan Ballard Lester Endowment at the Lucille Parker Markey Cancer Center.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Susan Ballard Lester's family is making the pledge to establish a memorial lectureship to bring outstanding cancer research lecturers to campus to promote research, education, and quality patient care at the Lucille Parker Markey Cancer Center. Mrs. Lester was treated at the Markey Cancer Center prior to her death in February, 2004. Dr. Thomas Lester is the dean of the College of Engineering. The \$50,000 pledge is eligible for matching funds from the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____