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Office of the President
January 11, 2005

Members, Board of Trustees:

JANET KOLLER ESTATE GIFT

Recommendation: that the Board of Trustees accept the residual estate of the late Janet H. Koller, estimated at \$6.2 million, in support of equine research at the Maxwell H. Gluck Equine Research Center.

Background: Ms. Janet H. Koller, formerly of Valley View Farm, Danville, Kentucky, has left the residuary of her estate, valued at \$6.2 million, in support of equine research at the Maxwell H. Gluck Equine Research Center. Ms. Koller had a life-long affiliation with both thoroughbred and American Saddlebred horses.

This gift will be eligible for matching funds from the state's Research Challenge Trust Fund. The Equine Research Center is currently evaluating its programs to determine how Ms. Koller's estate gift could best be utilized to further equine research. A second board action will be presented to formally request the state's matching funds.

Action taken: Approved Disapproved Other _____