

FCR 6

Office of the President
December 13, 2005

Members, Board of Trustees:

SARAH SCAIFE FOUNDATION GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$100,000 and a pledge of \$200,000 from the Sarah Scaife Foundation of Pittsburgh, Pennsylvania, to add to the existing Patient Quality, Safety, and Rights Research Endowment in the College of Medicine and submit this gift and pledge of \$300,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The gift and pledge is being made to augment previous contributions from Dr. Michael Karpf, Executive Vice President for Health Affairs, and the UK HealthCare leadership team to create the Patient Quality, Safety, and Rights Research Endowment. The endowment will support research in this important field of study to benefit patients who receive care at the UK Chandler Medical Center.

Action taken: Approved Disapproved Other _____