

FCR 4

Office of the President
December 13, 2005

Members, Board of Trustees:

LEO P. BRANSTETTER ESTATE GIFT

Recommendation: that the Board of Trustees accept a gift of \$248,751 from the estate of Leo P. Branstetter to create and endow the Leo P. Branstetter Alzheimer's Disease Research Fund in the Sanders-Brown Center on Aging and submit this gift of \$248,751 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Mr. Branstetter's late wife had Alzheimer's Disease. He bequeathed this gift to the Sanders-Brown Center on Aging for the purpose of helping find a cure for and treatment of Alzheimer's Disease and related disorders.

Action taken: Approved Disapproved Other _____