

# FCR 6

Office of the President  
May 4, 2004

Members, Board of Trustees:

## LOUISE G. SCOTT ESTATE GIFT

Recommendation: that the Board of Trustees accept a gift of \$100,000 from the estate of Louise G. Scott of Bowling Green, Kentucky, to be divided equally between the Markey Cancer Center for cancer research and the Sanders-Brown Center on Aging for Alzheimer's disease research. The \$50,000 for the Markey Cancer Center, which is eligible for matching funds from the state's Research Challenge Trust Fund (RCTF), will create and endow the Symptom Management and Palliative Care Professorship. The \$50,000 for the Sanders-Brown Center on Aging will be used to replace unfulfilled pledges to the Center on Aging Foundation Research Development Fund that received RCTF matching funds in 1999.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Mrs. Scott and her husband, J. Walter Scott, were natives of Smiths Grove, lived many years in California, and returned to Kentucky in 1970. He died in 1996, and she died in 2003. Mrs. Scott made a \$60,000 anonymous gift to the Sanders-Brown Center on Aging in 1996.

The Symptom Management and Palliative Care program seeks better ways to support cancer patients emotionally and physically as they go through their disease and treatment ordeal.

Pledges of \$1 million made to the Sanders-Brown Center on Aging Foundation Research Fund in 1999 have fallen \$331,100 short. Mrs. Scott's estate gift of \$50,000 reduces the shortfall to \$281,100, which is being paid by another replacement gift being accepted by the Board of Trustees today.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_