

FCR 9

Office of the President
June 22, 2004

Members, Board of Trustees:

ANONYMOUS GIFT OF \$150,000

Recommendation: that the Board of Trustees accept a gift of \$150,000 for a scholarship fund to benefit undergraduate and/or graduate students at the University of Kentucky. The donor wishes to be anonymous.

Background: The donor established the endowed scholarship fund in 1999. The fund enables students to receive an education that otherwise would be denied them due to a lack of financial resources. The criteria for awarding the scholarships is based on merit, financial need, likelihood of remaining in Kentucky following graduation, and the extent to which the recipients will break the family history of not having attended college. The donor has given \$875,000 to the fund.

Action taken: Approved Disapproved Other _____