

FCR 3

Office of the President
June 22, 2004

Members, Board of Trustees:

KENTUCKY MEDICAL SERVICES FOUNDATION GIFT

Recommendation: that the Board of Trustees accept a gift of \$100,000 from Kentucky Medical Services Foundation, Inc. of Lexington, Kentucky, to create and endow the Professorship in Pediatric Otolaryngology Surgery in the College of Medicine's Department of Surgery.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The gift will give the Division of Otolaryngology Surgery an opportunity to recruit and retain outstanding individuals who will conduct research for improving ear, nose, and throat surgical procedures to benefit people throughout Kentucky and beyond. The gift is eligible for matching funds from the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____