

FCR 14

Office of the President
June 22, 2004

Members, Board of Trustees:

REPORT OF LEASES

Recommendation: that the Board of Trustees accept the President's Report of the following lease agreements in accordance with Board Policy:

A renewal lease between the University of Kentucky (Kentucky Cancer Network) and Paul W. Blair, 233-299 East Main Street, Morehead, Kentucky, for space located at 233 East Main Street, Morehead, Kentucky, effective July 1, 2004 through June 30, 2006, for the use of 672 square feet of office space, at an annual rate of \$5,400.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Robinson Scholar's Program) and Mountain Land Company, 400 Village Center, Harlan, Kentucky, for space located in the Harlan Professional Building, Professional Lane, Harlan, Kentucky, effective July 1, 2004 through June 30, 2005, for the use of 1,340 square feet of office space, at an annual rate of \$11,376.60, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Farm Analysis) and Christian County Agricultural Extension Foundation, Inc., 2850 Pembroke Road, Hopkinsville, Kentucky, for space located at 2850 Pembroke Road, Hopkinsville, Kentucky, effective July 1, 2004 through June 30, 2005, for the use of 2,070 square feet of office space, at an annual rate of \$22,770.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Farm Analysis) and Crossfield Center, Inc., 233 Stourbridge Court, Versailles, Kentucky, for space located at 115 Crossfield Drive, Versailles, Kentucky, effective July 1, 2004 through June 30, 2009, for the use of 1,050 square feet of office space, at an annual rate of \$8,925.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Injury Prevention and Research Center) and Morehead State University, UPO Box 507, Morehead, Kentucky, for space located at Morehead State University, Morehead, Kentucky, effective July 1, 2004 through June 30, 2006, for the use of 480 square feet of office space, at an annual rate of \$2,615.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Homeplace) and Frog Level Properties, 970 Colony Road, Manchester, Kentucky, for space located at 76 Fayette Properties, Manchester, Kentucky, effective July 1, 2004 through June 30, 2006, for the use of 1,536 square feet of office space, at an annual rate of \$10,800.00, be accepted and made a matter of record.

A renewal lease between the University of Kentucky (Kentucky Homeplace) and McBill Corporation, 156 South Carol Malone Boulevard, Grayson, Kentucky, for space located at 122 South Carol Malone Boulevard, Grayson, Kentucky, effective July 1, 2004 through June 30, 2007, for the use of 1,250 square feet of office space, at an annual rate of \$7,140.00, be accepted and made a matter of record.

A new lease between the University of Kentucky (Academic Outreach and Public Service) and YWCA of Lexington, Phillis Wheatley Center, 647 Chestnut Street, Lexington, Kentucky, for space located at 647 Chestnut Street, Lexington, Kentucky, effective June 1, 2004 through September 30, 2005, for the use of 2,690 square feet of office space, at an annual rate of \$3,600.00, be accepted and made a matter of record.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

Action Taken: Approved Disapproved Other _____