

FCR 3

Office of the President
January 27, 2004

Members, Board of Trustees:

REPORT OF LEASE

Recommendation: that the Board of Trustees accept the President's Report of the following lease agreements in accordance with Board Policy:

A new lease between the University of Kentucky (Center on Drug and Alcohol Research) and Wes Denham, P.O. Box 396, Brownsville, Kentucky, for space located at 104 South Main Street, Brownsville, Kentucky, effective January 5, 2004 through June 30, 2011, for the use of 800 square feet of office space, at an annual rate of \$6,360.00, be accepted and made a matter of record.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

Action Taken: Approved Disapproved Other _____