

FCR 26

Office of the President
January 27, 2004

Members, Board of Trustees:

GREG WELLS GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$630,000 from Greg Wells of Hazard, Kentucky, to support the activities of the Department of Athletics.

Background: Mr. Wells is a businessman and longtime supporter of University athletics. His pledge will be completed over five years. The gift will be used at the discretion of the Director of Athletics.

Action taken: Approved Disapproved Other _____