

# FCR 23

Office of the President  
January 27, 2004

Members, Board of Trustees:

## REYNOLDS BELL, JR. GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$25,000 and a pledge of \$225,000 from Reynolds Bell, Jr., of Lexington, Kentucky, to support the activities of the Department of Athletics.

Background: Bell is a Lexington horseman and longtime supporter of University athletics. His pledge will be paid over nine years. The gift will be used at the discretion of the Director of Athletics.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_