

FCR 14

Office of the President
January 27, 2004

Members, Board of Trustees:

BOEHRINGER INGELHEIM GIFT

Recommendation: that the Board of Trustees accept a gift of \$60,000 from Boehringer Ingelheim Pharmaceuticals, Inc. of Ridgefield, Connecticut, for the Boehringer Ingelheim Endowed Research Professorship in the College of Medicine's Division of Pulmonary Medicine.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The Board of Trustees accepted a pledge of \$50,000 in May, 1999 from Boehringer Ingelheim to establish an endowed professorship to enhance medical research in lung diseases. The company fulfilled this pledge and made an additional contribution of \$75,000 in April 2003 to augment funding for the professorship. This new gift of \$60,000, as were the previous gifts, is eligible to be matched by the state's Research Challenge Trust Fund. Boehringer Ingelheim Pharmaceuticals is a leading manufacturer of drugs to treat pulmonary disease.

Action taken: Approved Disapproved Other _____