

# FCR 6

Office of the President  
December 14, 2004

Members, Board of Trustees:

## REPORT OF LEASE

Recommendation: that the Board accept the President's Report of the following lease agreement in accordance with Board policy:

A new lease between the University of Kentucky (Kentucky Homeplace) and Lesssenberry Family Limited Partnership, 1010 West Main Street, Glasgow, Kentucky, for space located at 119 Park Avenue, Glasgow, Kentucky, effective November 15, 2004 through June 30, 2012, for the use of 600 square feet of office space, at an annual rate of \$6,360.00 (\$10.60 per sq. ft.), be accepted and made a matter of record. Two full-time employees will oversee a lay health worker program that provides home visits to uninsured clients of Barren County to access health care needs.

Background: FCR 5 dated October 5, 1985 authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

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Action Taken:     Approved     Disapproved     Other \_\_\_\_\_