

# FCR 5

Office of the President  
December 14, 2004

Members, Board of Trustees:

## MARKEY CANCER CENTER FOUNDATION GIFT

Recommendation: that the Board of Trustees accept a gift of \$500,000 from the Markey Cancer Center Foundation in Lexington, Kentucky, to create and endow the William A. Marquard Chair in Cancer Research in the Markey Cancer Center.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The Markey Cancer Center Foundation is making the gift and pledge from funds they have received for this purpose from William A. Marquard. The income from this endowment will support the William A. Marquard Chair in Cancer Research and will be filled by an eligible faculty member in the Markey Cancer Center. The gift is eligible for matching funds from the state's Research Challenge Trust Fund (RCTF).

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_