

**University of Kentucky**

**FY 2004-05**

**Tuition & Fees**

**And**

**Housing & Dining Rates**



UNIVERSITY OF KENTUCKY

# State Appropriations - UK

|  | 2001-02 | 2002-03 | 2003-04  |
|--|---------|---------|----------|
| Original Appropriations                        | \$313.6 | \$305.1 | \$295.7  |
| Adjustments:                                   |         |         |          |
| Budget Reduction (Recurring)                   | (\$6.0) | (\$8.6) | (\$5.5)  |
| Budget Reduction (Nonrecurring)                | (\$2.5) | \$2.5   | (\$16.7) |
| Benchmark Funding                              |         |         | \$3.1    |
| Other  |         | (\$3.3) | \$0.2    |
| Total Adjustments                              | (\$8.5) | (\$9.4) | (\$18.9) |
| State Appropriations per Enacted/Revised Bills | \$305.1 | \$295.7 | \$276.8  |

***In Millions***

# State Appropriation - LCC

|   | 2001-02  | 2002-03  | 2003-04  |
|---|----------|----------|----------|
| Original Appropriations                           | \$8.59   | \$8.54   | \$9.08   |
| Adjustments:                                      |          |          |          |
| Budget Reduction (Recurring)                      | (\$0.05) | (\$0.07) | (\$0.39) |
| Budget Reduction (Nonrecurring)                   |          |          | (\$0.38) |
| Benchmark Funding                                 |          |          | \$0.36   |
| Other   |          | \$0.61   |          |
| Total Adjustments                                 | (\$0.05) | \$0.54   | (\$0.41) |
| State Appropriations per<br>Enacted/Revised Bills | \$8.54   | \$9.08   | \$8.67   |

***In Millions***

# University of Kentucky

## Cumulative Effect of State Appropriation Cuts – Operating

|                      | 2001-02        | 2002-03         | 2003-04         | 2004-05         | Total           |
|----------------------|----------------|-----------------|-----------------|-----------------|-----------------|
| Recurring FY 2002    | (\$6.0)        | (\$6.0)         | (\$6.0)         | (\$6.0)         | (\$24.0)        |
| Recurring FY 2003    |                | (\$8.6)         | (\$8.6)         | (\$8.6)         | (\$25.8)        |
| Recurring FY 2004    |                |                 | \$3.1           | \$3.1           | \$6.2           |
| Recurring FY 2004    |                |                 | (\$5.5)         | (\$5.5)         | (\$11.0)        |
| Nonrecurring FY 2002 | (\$2.5)        |                 |                 |                 | (\$2.5)         |
| Nonrecurring FY 2004 |                |                 | (\$16.7)        |                 | (\$16.7)        |
| <b>Total Dollars</b> | <b>(\$8.5)</b> | <b>(\$14.6)</b> | <b>(\$33.7)</b> | <b>(\$17.0)</b> | <b>(\$73.8)</b> |

***In Millions***

# Cumulative Effect of State Appropriation Cuts – Operating LCC

|                      | 2001-02         | 2002-03         | 2003-04         | 2004-05         | Total           |
|----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Recurring FY 2002    | (\$0.05)        | (\$0.05)        | (\$0.05)        | (\$0.05)        | (\$0.20)        |
| Recurring FY 2003    |                 | (\$0.07)        | (\$0.07)        | (\$0.07)        | (\$0.21)        |
| Recurring FY 2004    |                 |                 | \$0.36          | \$0.36          | \$0.72          |
| Recurring FY 2004    |                 |                 | (\$0.39)        | (\$0.39)        | (\$0.78)        |
| Nonrecurring FY 2004 |                 |                 | (\$0.38)        |                 | (\$0.38)        |
| <b>Total Dollars</b> | <b>(\$0.05)</b> | <b>(\$0.12)</b> | <b>(\$0.53)</b> | <b>(\$0.15)</b> | <b>(\$0.85)</b> |

# UK First-Time Freshmen Enrollment Picture, 1999 – 2004

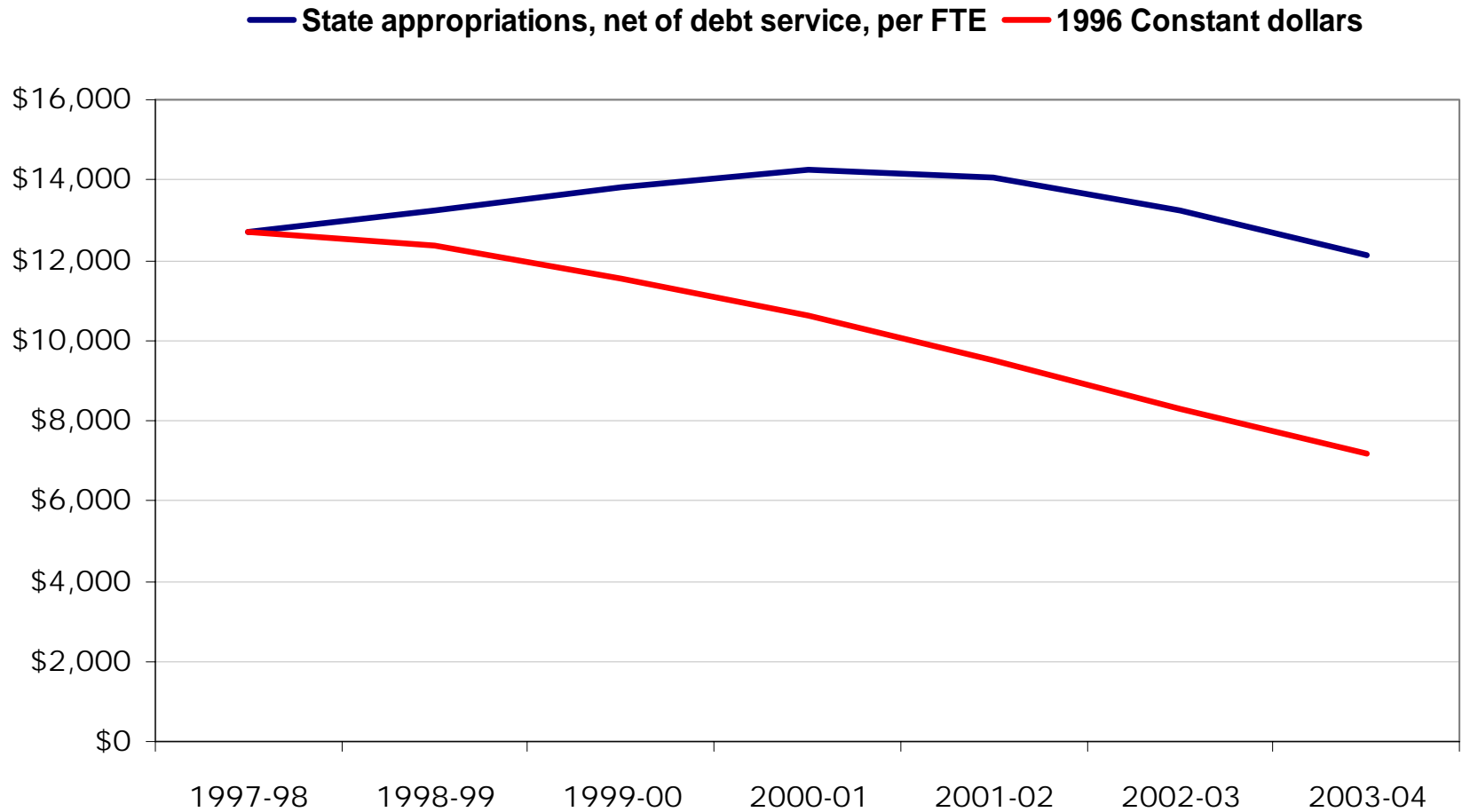


# Lexington Community College Enrollment Picture, 1997 – 2003



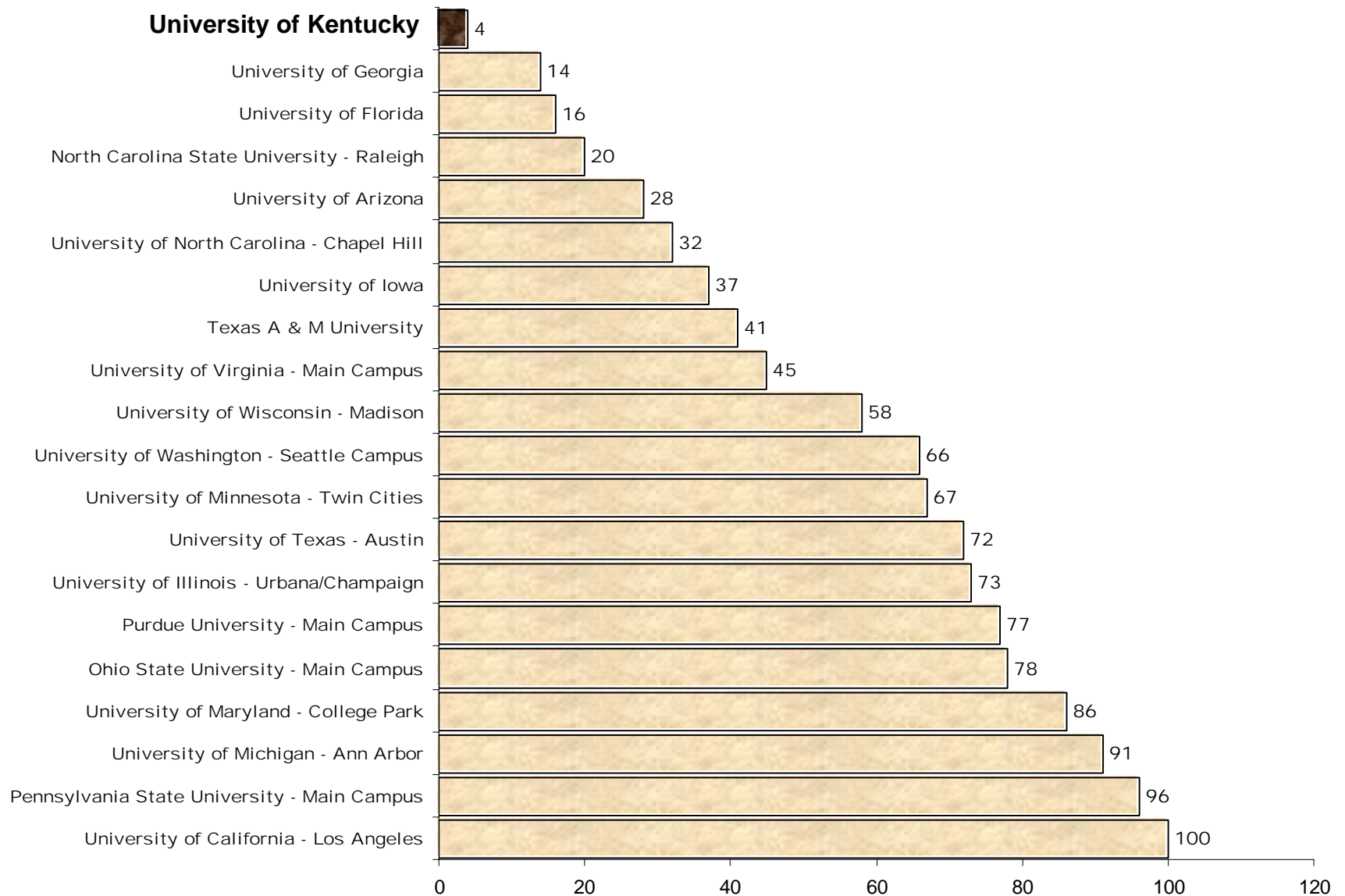
Source: University of Kentucky *Fact Booklet 2003-2004*

# UK State Appropriations per Student





# 2003-04 'Best Value' Rankings by Kiplinger

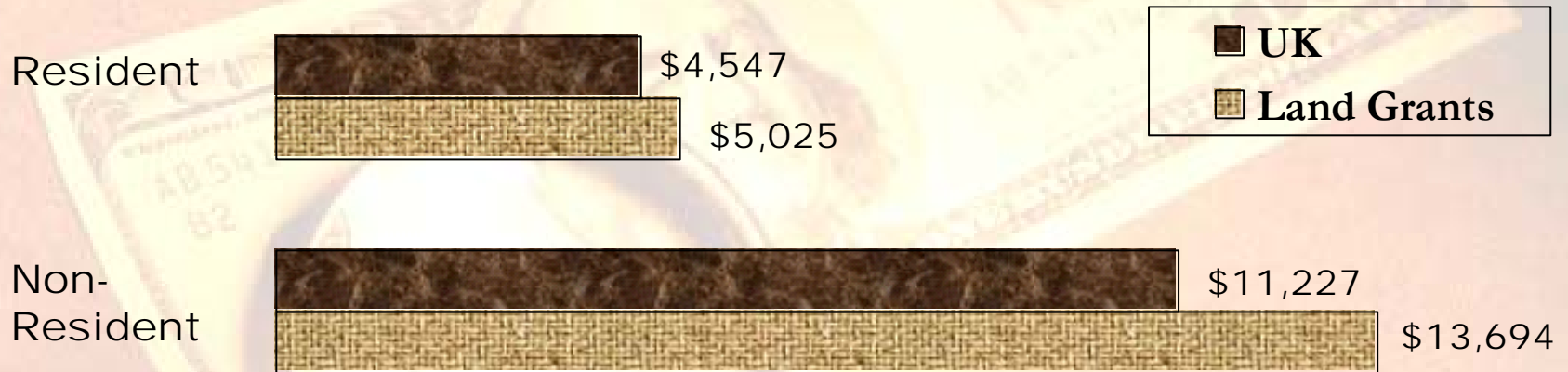


## 2003-04 Undergraduate Resident Tuition and Fees

| RANK      | INSTITUTION                                | TOTAL          |
|-----------|--|----------------|
| 1         | Pennsylvania State University              | \$9,706        |
| 2         | University of Michigan-Ann Arbor           | \$7,975        |
| 3         | University of Minnesota-Twin Cities        | \$7,116        |
| 4         | University of Illinois at Urbana-Champaign | \$7,010        |
| 5         | University of Maryland-College Park        | \$6,759        |
| 6         | Ohio State University                      | \$6,651        |
| 7         | University of Virginia                     | \$6,149        |
| 8         | Purdue University                          | \$5,860        |
| 9         | UCLA                                       | \$5,820        |
| 10        | University of Wisconsin-Madison            | \$5,136        |
| 11        | Texas A & M University                     | \$5,051        |
| 12        | University of Iowa                         | \$4,993        |
| 13        | University of Washington                   | \$4,968        |
| <b>14</b> | <b>University of Kentucky</b>              | <b>\$4,547</b> |
| 15        | University of Texas-Austin                 | \$4,188        |
| 16        | University of Georgia                      | \$4,078        |
| 17        | University of North Carolina-Chapel Hill   | \$4,072        |
| 18        | North Carolina State University            | \$3,970        |
| 19        | University of Arizona                      | \$3,603        |
| 20        | University of Florida                      | \$2,780        |

Source: Integrated Postsecondary Education Data System

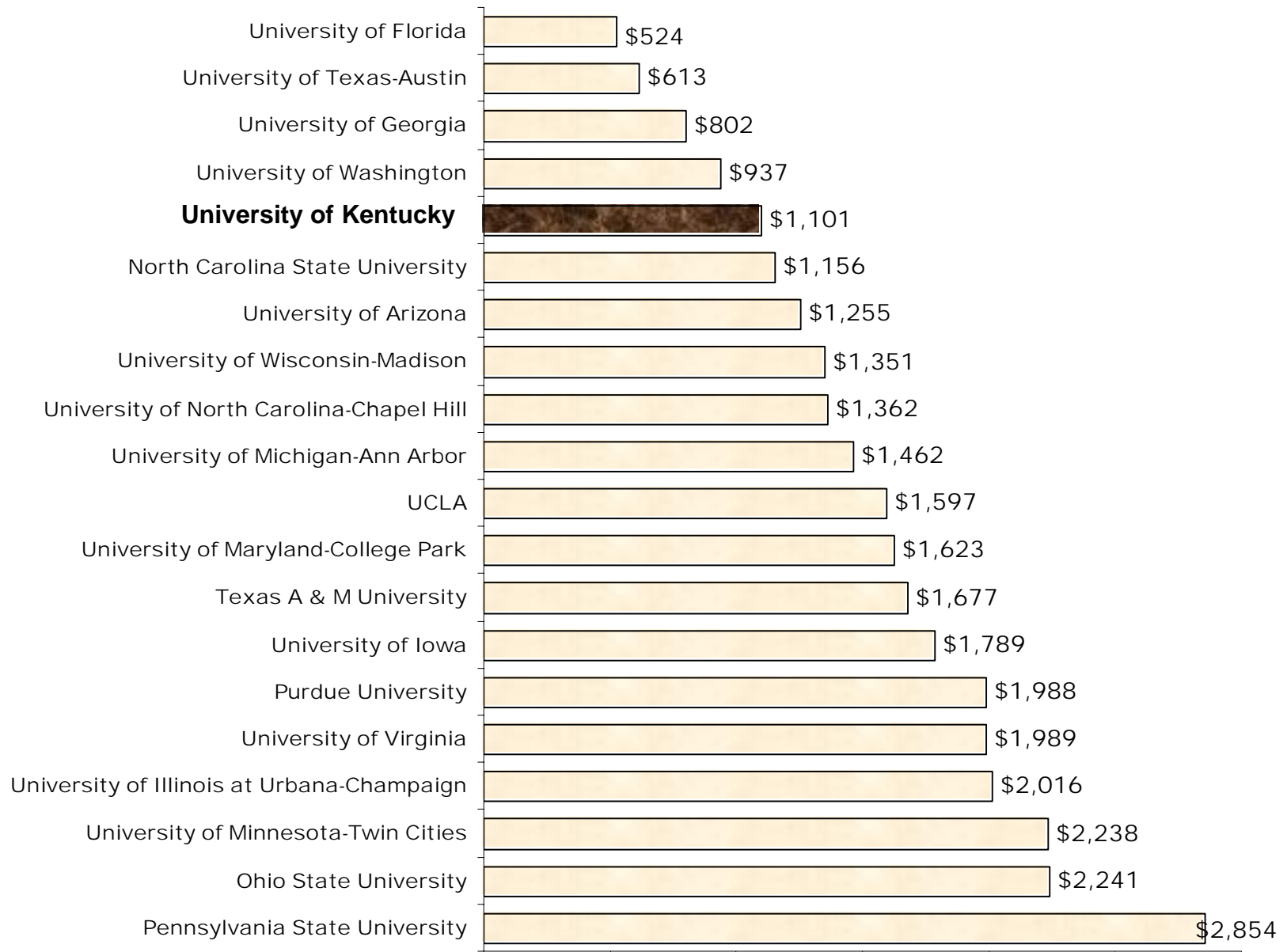
# 2003-04 Undergraduate Tuition and Fees at Land Grant (NASULGC) Institutions



Prepared by: Office of Planning, Budget and Policy Analysis

Source: NASULGC 2003-04 Student Charges

# Increase in Undergraduate Resident Tuition and Fees 2000-01 to 2003-04



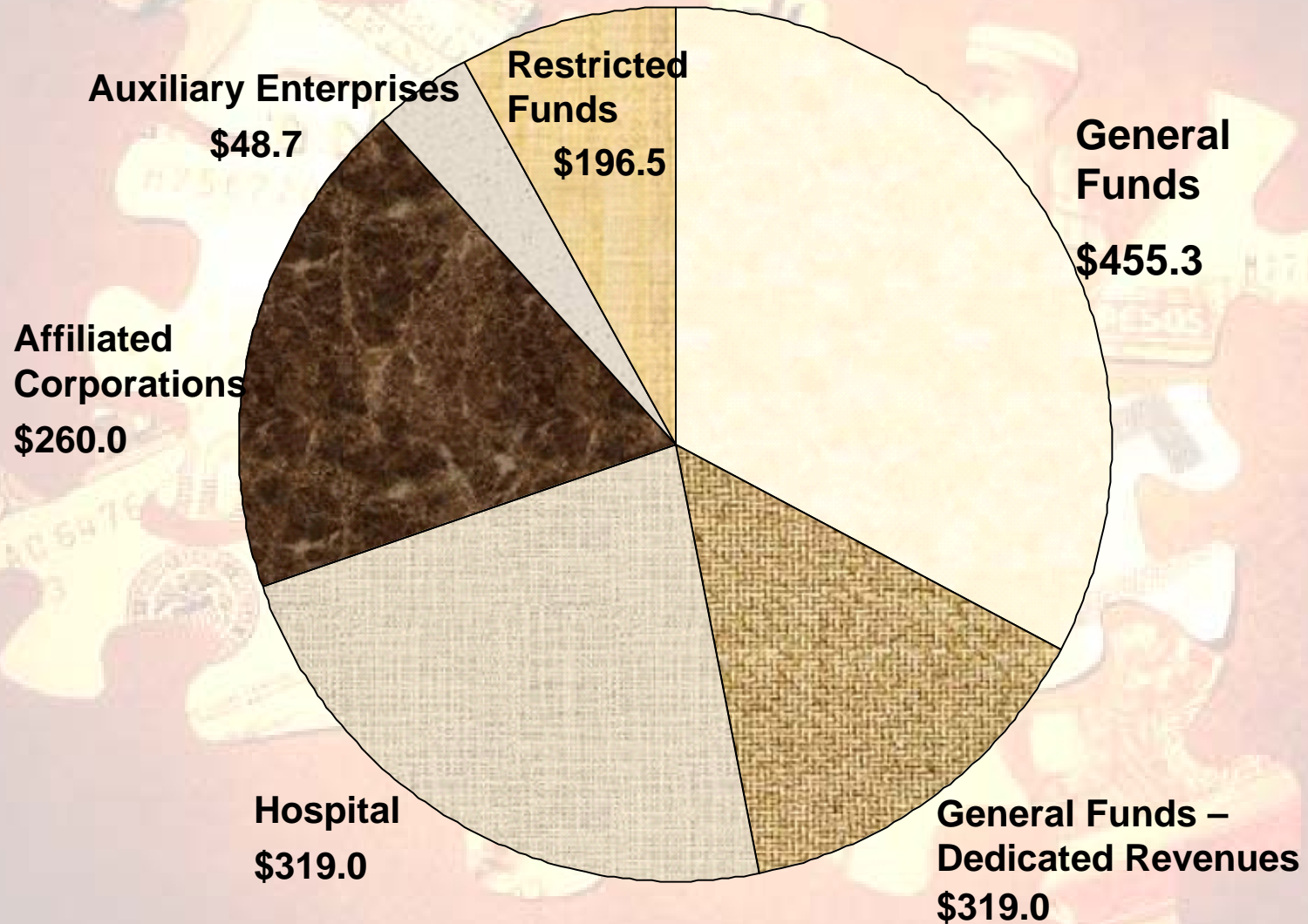
Source: IPEDS Institutional Characteristics Report

## Tuition and Fees as a Percent of Per Capita Income

| RANK     | INSTITUTION NAME                           | 2002 Per<br>Capita Income | 2002-03<br>Tuition & Fees | Percent    |
|----------|--|---------------------------|---------------------------|------------|
| 1        | Pennsylvania State University              | \$31,727                  | \$8,382                   | 26%        |
| 2        | University of Michigan - Ann Arbor         | \$30,296                  | \$7,485                   | 25%        |
| 3        | University of Illinois - Urbana-Champaign  | \$33,404                  | \$6,704                   | 20%        |
| 4        | Purdue University                          | \$28,240                  | \$5,580                   | 20%        |
| 5        | Ohio State University                      | \$29,405                  | \$5,691                   | 19%        |
| 6        | University of Minnesota - Twin Cities      | \$34,071                  | \$6,280                   | 18%        |
| 7        | Texas A&M                                  | \$28,551                  | \$4,748                   | 17%        |
| 8        | University of Maryland - College Park      | \$36,298                  | \$5,670                   | 16%        |
| <b>9</b> | <b>University of Kentucky</b>              | <b>\$25,579</b>           | <b>\$3,975</b>            | <b>16%</b> |
| 10       | University of Iowa                         | \$28,280                  | \$4,191                   | 15%        |
| 11       | University of Wisconsin - Madison          | \$29,923                  | \$4,423                   | 15%        |
| 12       | University of Virginia                     | \$32,922                  | \$4,780                   | 15%        |
| 13       | University of Washington                   | \$32,677                  | \$4,636                   | 14%        |
| 14       | University of Texas - Austin               | \$28,551                  | \$3,950                   | 14%        |
| 15       | North Carolina State University            | \$27,711                  | \$3,827                   | 14%        |
| 16       | University of North Carolina - Chapel Hill | \$27,711                  | \$3,826                   | 14%        |
| 17       | UCLA                                       | \$32,996                  | \$4,225                   | 13%        |
| 18       | University of Georgia                      | \$28,821                  | \$3,616                   | 13%        |
| 19       | University of Arizona                      | \$26,183                  | \$2,593                   | 10%        |
| 20       | University of Florida                      | \$29,596                  | \$2,581                   | 9%         |

**Source: Bureau of Econ Analysis, Annual State Personal Income; IPEDS**

# University of Kentucky FY 2003-04 Operating Budget \$1.4 Billion



*In millions*

# 2004-2005 Preliminary General Fund Financial Picture

|                     | University     | LCC         |
|---------------------|----------------|-------------|
| <hr/>               |                |             |
| Revenue Reductions: |                |             |
| State appropriation | (\$5,533,500)  | (\$390,200) |
| Investment income   | (1,209,000)    |             |
|                     | (\$6,742,500)  | (\$390,200) |
| <hr/>               |                |             |
| Expense Increases:  |                |             |
| Salaries            | \$6,496,000    | \$297,000   |
| Benefits            | 5,360,200      | 114,800     |
| Scholarships        | 4,200,000      |             |
| Utilities           | 2,259,000      |             |
| Other               | 7,231,500      | (800,000)   |
|                     | \$25,546,700   | (\$388,200) |
| <hr/>               |                |             |
| Total Funds Needed  | (\$32,289,200) | (\$2,000)   |

Source: Office of Planning, Budget and Policy Analysis

# UK Resident, First-Time Freshman Tuition and Fees Increases



## FY 2003-04 Financial Picture

|  |                |
|--|----------------|
| Funds Needed                                       | \$24.3 million |
| Per Semester UG Instate<br>Tuition & Fees Increase | \$286          |



## FY 2004-05 Financial Picture

|   |                |
|---|----------------|
| Funds Needed  | \$32.3 million |
| Recommended Per Semester<br>UG Instate Tuition & Fees<br>Increase | \$309          |



# UK Financial Picture



## FY 2003-04 Financial Picture

|                           |                       |
|---------------------------|-----------------------|
| Funds Needed              | \$24.3 million        |
| Increased Tuition Revenue | <u>\$14.5 million</u> |
| Reallocation / Other      | \$9.8 million         |



## FY 2004-05 Financial Picture

|                          |                       |
|--------------------------|-----------------------|
| Funds Needed             | \$32.3 million        |
| Increase Tuition Revenue | <u>\$20.0 million</u> |
| Reallocation / Other     | \$12.3 million        |

# Proposed Resident Tuition and Fees Per Semester

|                | Fall 2003   | Fall 2004  | Increase |
|----------------|-------------|------------|----------|
| UK             |             |            |          |
| Undergraduate  |             |            |          |
| Lower Division | \$2,273.25  | \$2,582.25 | \$309    |
| Upper Division | \$2,273.25  | \$2,657.25 | \$384    |
| Graduate       | \$2,487.25  | \$2,826.25 | \$339    |
| LCC            | \$ 1,220.25 | \$1,379.25 | \$159    |

# Differential Tuition

- **By level**
  - Undergraduate (lower and upper division)
  - Graduate
  - Professional
- **By program**
  - Business and Economics (undergraduate level)
  - Engineering
  - Masters in Accounting
  - Masters in Business Administration
  - Master of Arts in Diplomacy and International Commerce
  - Master of Science in Physician Assistant Studies
  - Master of Science in Radiological Medical Physics
  - Master of Science in Health Physics

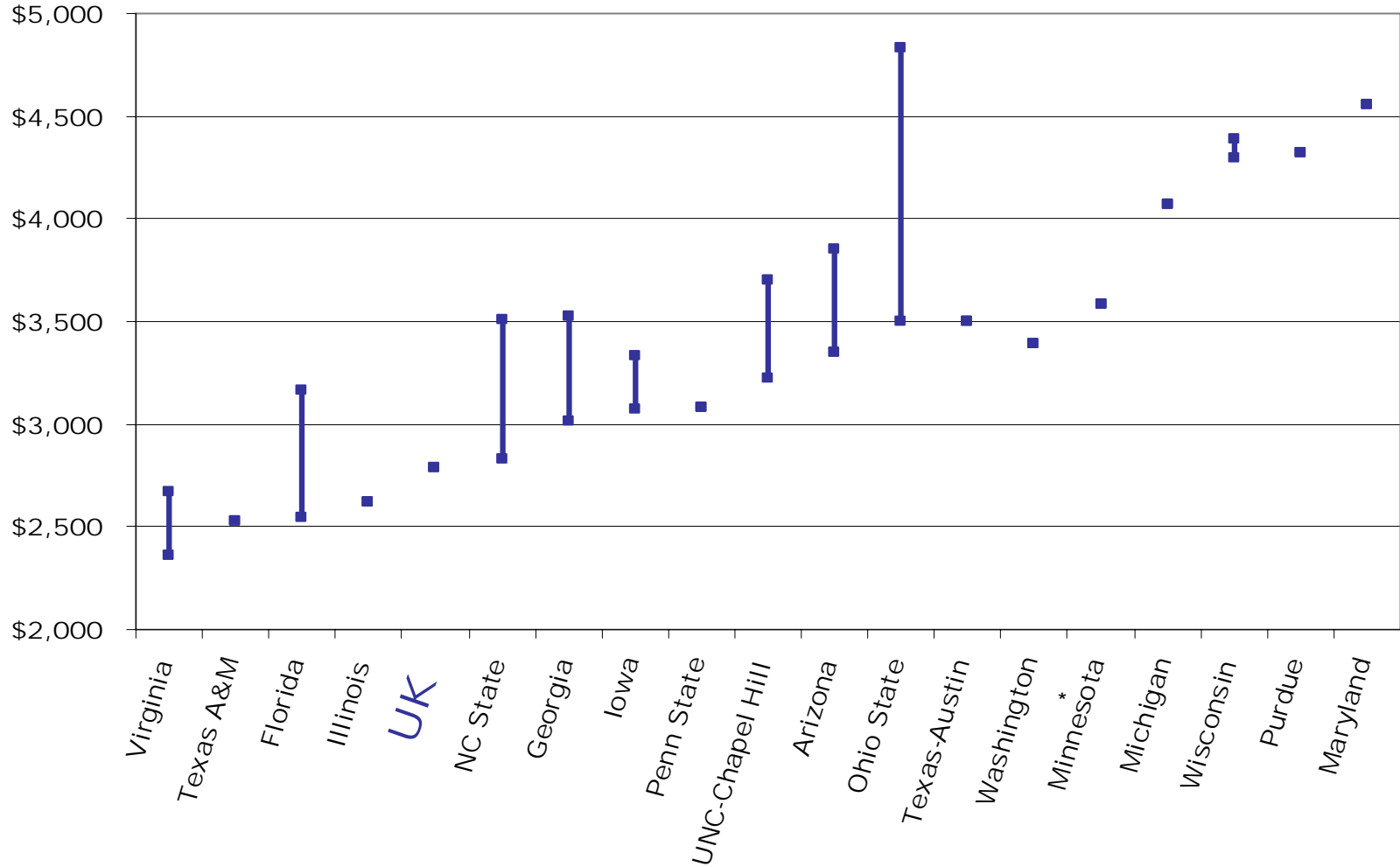
# UK Housing and Dining Rates Annual

|         | FY 2003-04 | FY 2004-05 | Increase |
|---------|------------|------------|----------|
| Housing | \$2,785    | \$3,085    | \$300    |
| Dining  | \$1,500    | \$1,650    | \$150    |

# UK Benchmark Institutions

## Housing Costs by Range - Double Room

### 2003-04 Academic Year



Source: University of Kentucky Auxiliary Services

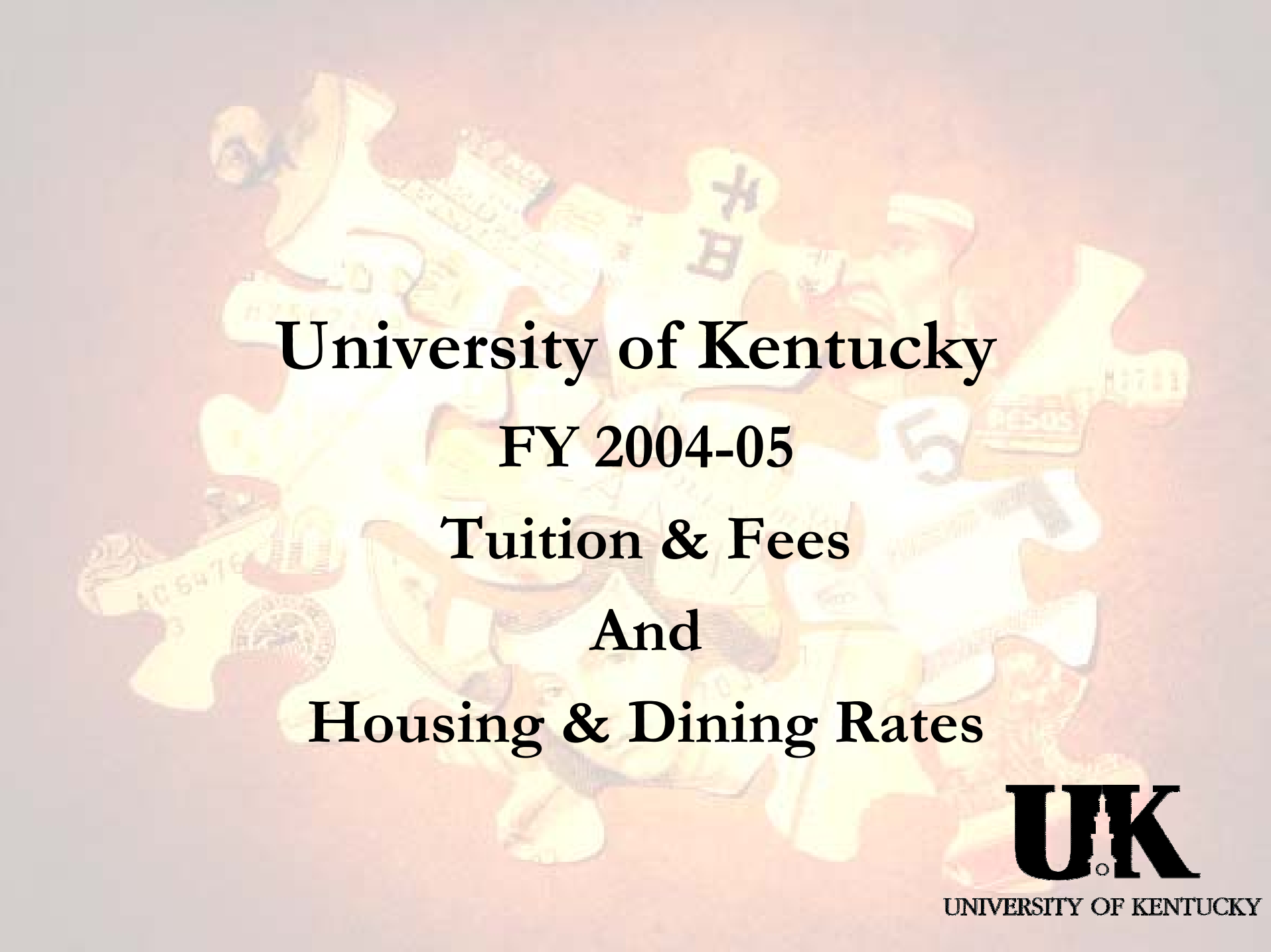
# Comparison of Dining Plans with Benchmark Institutions

- UK has the fourth lowest meal plan compared to the 19 benchmark institutions.
- 2003-04 average required minimum meal plan for benchmarks: \$1,080 per semester  
UK: \$750 (69% of the 2003-04 average)
- Assuming the benchmark comparisons remain unchanged, at \$825, UK will be 76% of the average in 2004-05.
- Only three benchmark Universities have a cash declining balance plan and those average \$928 per semester.

# Total Annual Resident Cost

## Tuition, Mandatory Fees, Housing, and Dining

|                | 2003-04     | 2004-05     | Increase |
|----------------|-------------|-------------|----------|
| UK             |             |             |          |
| Undergraduate  |             |             |          |
| Lower Division | \$8,831.50  | \$9,899.50  | \$1,068  |
| Upper Division | \$8,831.50  | \$10,049.50 | \$1,218  |
| Graduate       | \$9,295.50  | \$10,387.50 | \$1,128  |
| LCC            | \$ 6,725.50 | \$7,493.50  | \$768    |



**University of Kentucky**

**FY 2004-05**

**Tuition & Fees**

**And**

**Housing & Dining Rates**



UNIVERSITY OF KENTUCKY